

QUICKTOUCH TECHNOLOGIES LIMITED
CIN: U74900DL2013PLC329536
REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND
SENIOR MANAGEMENT EMPLOYEES

Preamble: The philosophy for remuneration of Directors, Key Managerial Personnel ("KMP") and all other employees of M/s Quicktouch Technologies Limited ("Company" and/or "QTL") is based on the commitment of fostering a culture of leadership with trust. The remuneration policy is aligned to this philosophy.

The Policy has been formulated by the Nomination and Remuneration Committee ("NRC") in their meeting held on **30th May, 2022** and will be reviewed by the Committee in every financial year.

Applicable Laws: This remuneration policy has been prepared pursuant to the provisions of Section 178(3) of the Companies Act, 2013 ("Act") and Regulation 19 read with Part D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In case of any inconsistency between the provisions of law and this remuneration policy, the provisions of the law shall prevail and the company shall abide by the applicable law.

While formulating this policy, the NRC has considered the factors laid down under Section 178(4) of the Act, which are as under:

- (a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- (b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (c) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals."

Commencement: This remuneration policy governs Policy relating to director's appointment and remuneration including criteria for determining qualification, positive attributes, independence of a director and other matters provided all other matters

For QUICKTOUCH TECHNOLOGIES LTD.


Director/Auth. Signatory

provided under Sub Section 3 of Section 178 of the Companies Act, 2013 on or after 30th May, 2022.

Key principles governing this remuneration policy are as follows:

- Independent Directors ("ID") and Non-Independent Non-Executive Directors ("NED") maybe paid sitting fees regulatory limits.
- Within the parameters prescribed by law, the payment of sitting fees and will be recommended by the NRC and approved by the Board.
- Overall remuneration should be reasonable and sufficient to attract, retain and motivate directors aligned to the requirements of the company (taking into consideration the challenges faced by the company and its future growth imperatives).
- Overall remuneration should be reflective of size of the company, complexity of the sector/industry/company's operations and the company's capacity to pay the remuneration.
- Overall remuneration practices should be consistent with recognized best practices.
- Quantum of sitting fees may be subject to review on a periodic basis, as required.
- The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board.
- In addition to the sitting fees, the company may pay to any director such fair and reasonable expenditure, as may have been incurred by the director

Remuneration for independent directors and non-independent non-executive directors

- While performing his/her role as a director of the company, this could include reasonable expenditure incurred by the director for attending Board/Board committee meetings, general meetings, court convened meetings, meetings with shareholders/creditors/management, induction and training (organised by the company for directors) and in obtaining professional advice from independent advisors in the furtherance of his/her duties as a director.

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Remuneration for Managing Director ("MD")/ Executive directors ("ED")/KMP/rest of the employees

• The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be:

- ❖ Market competitive (market for every role is defined as companies from which the company attracts talent or companies to which the company loses talent).
- ❖ Driven by the role played by the individual.
- ❖ Reflective of size of the company, complexity of the sector/ industry/ company's operations and the company's capacity to pay.
- ❖ Consistent with recognized best practices.
- ❖ Aligned to any regulatory requirements.

• **In terms of remuneration mix or composition:**

- ❖ The remuneration mix for the MD/EDs is as per the contract approved by the shareholders. In case of any change, the same would require the approval of the shareholders.
- ❖ Basic/fixed salary is provided to all employees to ensure that there is a steady income inline with their skills and experience.
- ❖ In addition to the basic/fixed salary, the company provides employees with certain perquisites, allowances and benefits to enable a certain level of lifestyle and to offer scope for savings and tax optimization, where possible. The company also provides all employees with a social security net (subject to limits) by covering medical expenses and hospitalisation through re-imburements or insurance cover and accidental death and dismemberment through personal accident insurance.
- ❖ In addition to the basic/fixed salary, benefits, perquisites and allowances as provided above, the company provides MD/EDs such remuneration by way of commission, calculated with reference to the net profits of the company in a particular financial year, as may be determined by the Board, subject to the overall ceilings stipulated in Section 197 of the Act. The specific amount payable to the MD/EDs would be based on performance as evaluated by the Board or the NRC and approved by the Board.
- ❖ The company provides the rest of the employees a performance linked bonus. The performance linked bonus would be driven by the outcome of the performance appraisal process and the performance of the company.

• **Remuneration payable to Director for services rendered in other capacity**

The remuneration payable to the Directors shall be inclusive of any remuneration payable for services rendered by such director in any other capacity unless:

- ❖ The services rendered are of a professional nature; and

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- ❖ The NRC is of the opinion that the director possesses requisite qualification for the practice of the profession.

- **Policy implementation**

The NRC is responsible for recommending the remuneration policy to the Board. The Board is responsible for approving and overseeing implementation of the remuneration policy.

**For and on Behalf of the Board
Quicktouch Technologies Limited**

For QUICKTOUCH TECHNOLOGIES LTD.

Sonali Mathur

Sonali Mathur Director/Auth. Signatory

Company Secretary

M.No: A62205

Date: 30.05.2022

Place: Delhi