



HITESH VED & ASSOCIATES

CHARTERED ACCOUNTANT

905, Aggarwal Cyber Plaza-I, Netaji Subhash Place,
Pitam Pura, New Delhi-110034

Independent Auditor's Report

To the Members of
QUICKTOUCH TECHNOLOGIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **QUICKTOUCH TECHNOLOGIES LIMITED** which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design

audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
HITESH VED & ASSOCIATES
Chartered Accountants
FRN: 025234N


Hitesh Goyal
A.C.A.
M. No.: 523436



Place: Delhi
Date: 27.08.2016

"Annexure A" to the Independent Auditors' Report"

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
HITESH VED & ASSOCIATES
Chartered Accountants
FRN: 025234N


Hitesh Goyal
A.C.A.
M. No.:523436
Place: Delhi
Date: 27.08.2016





HITESH VED & ASSOCIATES

CHARTERED ACCOUNTANT

905, Aggarwal Cyber Plaza-I, Netaji Subhash Place,
Pitam Pura, New Delhi-110034

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Quicktouch Technologies limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of Quicktouch Technologies Limited as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our



audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
HITESH VED & ASSOCIATES
Chartered Accountants
FRN: 025234N

Hitesh

Hitesh Goyal
A.C.A.

M. No.:523436

Place: Delhi

Date: 27.08.2016



Quicktouch Technologies Limited
Delhi, India

Balance Sheet as at 31.03.2016

(Amt. in Rs.)

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3	10,00,000	10,00,000
(b) Reserves & Surplus	4	(8,71,704)	(6,69,865)
(c) Money Received against Share Warrants			-
Share Application Money pending Allotment			
			-
Non - Current Liabilities			
(a) Long - Term Borrowings			-
(b) Deferred Tax Liabilities (Net)		2,06,741	51,279
(c) Other Long Term Liabilities			-
(d) Long - Term Provisions			-
Current Liabilities			
(a) Short - Term Borrowings	5	1,90,000	6,05,720
(b) Trade Payables	6	15,67,820	-
(c) Other Current Liabilities	7	17,250	-
(d) Short - Term Provisions			-
Total		21,10,107	9,87,134
ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	15,71,600	18,975
(b) Non - Current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long - Term Loans and Advances		-	-
(e) Other Non - Current Assets		-	-
Current assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	9	5,38,507	9,68,159
(e) Short - Term Loans and Advances		-	-
(f) Other Current Assets		-	-
Total		21,10,107	9,87,134

Significant Accounting Policies & Notes to Accounts

11 to 18

Schedules referred to above form an integral part of the Balance Sheet

As per Audit Report of even date

For Hitesh Ved & Associates

Chartered Accountants

Firm Regn. No. 025234N

Hitesh
Hitesh Goyal
ACA
M. No. 523436



For Quicktouch Technologies Limited

Gaurav Jindal
Gaurav Jindal
Director
DIN: 06583133

Ram Gopal Jindal
Ram Gopal Jindal
Director
DIN: 06583160

Place : Delhi

Date : 27.08.2016

Quicktouch Technologies Limited
Delhi, India

Statement of Profit & Loss for the period ended 31.03.2016

(Amt. in Rs.)

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
REVENUE			
Revenue from operations		-	-
Other Income		-	-
TOTAL REVENUE		<u>-</u>	<u>-</u>
EXPENSES			
Cost of Material Consumed		-	-
Purchase of Stock-in-Trade		-	-
Change in Inventories of Finished Goods		-	-
Work in Progress and Stock in Trade		-	-
Employee Benefits Expenses		-	-
Financial Costs		-	-
Depreciation & Amortization Expenses	8	15,195	36,541
Other Expenses	10	31,182	1,54,629
TOTAL EXPENSES		<u>46,377</u>	<u>1,91,170</u>
Profit before exceptional and extraordinary items and tax		(46,377)	(1,91,170)
Exceptional Items		-	-
Profit before extraordinary items and tax		(46,377)	(1,91,170)
Extraordinary items		-	-
Profit before tax		(46,377)	(1,91,170)
Tax Expense:			
Current Tax		-	-
Deferred Tax		(1,55,462)	8,590
Profit/(Loss) for the period from Continuing Operations		<u>(2,01,839)</u>	<u>(1,99,760)</u>
Profit from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
Profit/(Loss) from Discontinuing Operations (after tax)		-	-
Profit/(Loss) for the period		<u>(2,01,839)</u>	<u>(1,99,760)</u>
Earning Per Equity Share (Face Value Re. 1/- each)			
Basic		(0.02)	(0.02)

Significant Accounting Policies &
Notes to Accounts

11 to 18

Schedules referred to above form an integral part of the Balance Sheet

As per Audit Report of even date

For Hitesh Ved & Associates
Chartered Accountants
Firm Regn. No. 025234N

Hitesh Goyal
ACA
M. No. 523436



For Quicktouch Technologies Limited

Gaurav Jindal
Director
DIN: 06583133

Ram Gopal Jindal
Director
DIN: 06583160

Place : Delhi

Date : 27.08.2016

QUICKTOUCH TECHNOLOGIES LIMITED

Unit No.3 , 6th Floor 27 Netaji Subhash Road Kolkata WB 70000 IN

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31st MARCH, 2016

1. COMPANY INFORMATION

M/s Quicktouch Technologies Limited (the 'company') is a public limited company domiciled in India under the Companies Act, 2013. It was incorporated on 2nd July, 2013. The Company is primarily engaged in developing & trading of computer software and related activities.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Revenue Recognition

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and sales taxes.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

2.3 Expenditure

Expenses are accounted on accrual basis. The companies provides (except state otherwise) for all expenses comprising of Cost of material, Wages to employees, interest Charges, and others on accrual basis.

2.4 Claims by / against the Company

Claim by / against the company arising on any account are provided in the accounts on receipts / acceptances.



QUICKTOUCH TECHNOLOGIES LIMITED

Unit No.3 , 6th Floor 27 Netaji Subhash Road Kolkata WB 70000 IN

2.5 Fixed Assets

I) Valuation:

All Fixed Assets are normally accounted for on cost basis inclusive for expenses. Expenditure on regular staff which might be occasionally engaged for this purpose is booked under revenue.

II) Depreciation:

- a) Depreciation on all fixed assets as well as owned asset is provided as per written down method in terms of section 123 of the Companies Act, 2013, at the rates prescribed under schedule II to the said Act.
- b) Depreciation on additional / deletion of Fixed Assets is provided on pro-rata basis from / to date of additions / deletions.

2.6 Intangible Assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis @ 25 %.

2.7 Valuation of Inventories

Inventories are valued in accordance with the Accounting Standard – 2 i.e. at lower of cost or Net Realizable Value. Inventories are accounted on FIFO Basis.

2.8 Taxation

Tax expense for the year comprises current tax and deferred tax. Current tax is determined as the amount of tax payable to the taxation authorities in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on timing difference being differenced between taxable income and accounting income that originate in a period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized on unabsorbed depreciation & carry forward of losses only if there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realize.

2.9 Foreign Currency Transaction

Foreign currency transaction is recorded at the rate of exchange prevailing at the date of transaction. Gains and losses resulting from the settlement of such transactions are recognized in the profit & loss account for the year and Foreign Currency Monetary Items are translated at the yearend exchange rates(if the fluctuation seems permanent in nature) and resultant gains/losses are also recognized in the profit & loss account for the year.



QUICKTOUCH TECHNOLOGIES LIMITED

Unit No.3 , 6th Floor 27 Netaji Subhash Road Kolkata WB 70000 IN

2.10 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

2.11 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities; disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

As per our report of even date attached

For HITESH VED & ASSOCIATES

Chartered Accountants

Firm Regn.No.025234N




Hitesh Goyal
Proprietor
M.No. 523436

For Quicktouch Technologies Limited


Gaurav Jindal
Director
DIN: 06583133


Ram Gopal Jindal
Director
DIN: 06583160

Place : Delhi

Date : 27.08.2016

Quicktouch Technologies Limited

Delhi, India

Notes forming part of Balance Sheet

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE : 3

SHARE CAPITAL

Authorized Share Capital

10000000 Equity Shares of Rs. 1/- each

100,00,000

100,00,000

Issued, Subscribed and Paid Up Share Capital

10000000 Equity Shares of Rs. 0.1/- each

10,00,000

10,00,000

10,00,000

10,00,000

List of Shareholders holding more than 5% shares

Name	No. of Shares	%age Holding	No. of Shares	%age Holding
1. Mr. Gaurav Jindal	40,00,000	40.00%	40,00,000	40.00%
2. Mr. Ram Gopal Jindal	25,00,000	25.00%	25,00,000	25.00%
3. Mrs. Madhu	21,00,000	21.00%	21,00,000	21.00%
4. Mrs. Pinky Bansal	5,00,000	5.00%	5,00,000	5.00%
5. Mrs. Neha Singhal	5,00,000	5.00%	5,00,000	5.00%
	96,00,000	96.00%	96,00,000	96.00%

(Equity shares of Rs. 1/- each not fully paid up)

Reconciliation of the shares outstanding at the beginning and at the end of the year/ reporting period

Equity shares	No. of Shares	Amt (in Rs.)	No. of Shares	Amt (in Rs.)
At the beginning of the year /period	100,00,000	10,00,000	-	-
Issued during the year	-	-	100,00,000	10,00,000
Outstanding at the end of the year/period	100,00,000	10,00,000	100,00,000	10,00,000

Terms/ rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.1/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the board of directors is if any subject to approval of the shareholders in the ensuing Annual General Meeting.

NOTE : 4

RESERVE AND SURPLUS

a. Surplus/(Deficit)

Profit/(Loss) at the beginning of the period

(6,69,865)

(4,70,105)

Add/(Less): Profit/Loss during the period

(2,01,839)

(1,99,760)

(8,71,704)

(6,69,865)

NOTE : 5

SHORT TERM BORROWINGS

a. Loans/Advances from Related Parties

(Unsecured)

1,90,000

1,90,000

b. Loans/Advances

-

4,15,720

1,90,000

6,05,720

NOTE : 6

TRADE PAYABLES

a. Sundry Creditors

15,67,820

15,67,820

NOTE : 7

OTHER CURRENT LIABILITIES

a. Audit fee payable

17,250

17,250

NOTE : 9

CASH AND CASH EQUIVALENTS

a. Balance with Banks

-

13,933

b. Cash in Hand

5,38,507

5,38,507

9,54,226

9,68,159

NOTE : 10

OTHER/ADMINISTRATIVE EXPENSES

Bank Charges

13,932

230

Audit Fees

17,250

22,800

Office Running Expenses

-

8,250

General Expenses

-

3,349

Rent

-

1,20,000

31,182

1,54,629

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Quicktouch Technologies Limited
DEPRECIATION CHART FOR F.Y. 2015-16

Note No. 8

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2015	WDV as on 01.04.2015	Addition during the year	Life as per Co. Act, 2013	Life Used till 31/03/2015	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2015-16	Adjusted with Retained Earning	WDV as on 31st Mar 2016
(A) Office Equipments															
21-Nov-2013	Computer and Printers	64,988	46,013	18,975		3.00	1.36	1.64	3,249	61,739	-	65.82%	12,490	-	6,485
31-Mar-2016	Computer and Printers	15,67,820	-	-	15,67,820	3.00	-	3.00	78,391	14,89,429	-	63.16%	2,706	-	15,65,114
	Total Assets	16,32,808	46,013	18,975					81,640	15,51,168	-		15,195	-	15,71,600
	31-Mar-2015														



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Quicktouch Technologies Limited
Delhi, India

NOTE OF FIXED ASSETS AS ON 31.03.2016
(AS PER INCOME TAX ACT, 1961)

A.Y. 2016-17

Particulars	Rate	W.D.V as on 01.04.2015	Additions		Deletion	Balance as on 31.03.2016	Depreciation	W.D.V as on 31.03.2016
			On or Before 180 Days	After 180 Days				
Office Equipments								
Computer and Printers	60.00%	18,197	-	15,67,820	-	15,86,017	4,81,264	11,04,753
Grand Total		18,197	-	15,67,820	-	15,86,017	4,81,264	11,04,753



(Signature)

Quicktouch Technologies Limited
Delhi, India

Movement of deferred tax provision/adjustment in accordance with Accounting Standard-22"
Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India:-

(Amount in Rs.)

	Balance as on 31.03.2015	Charge/(Credit) during the year to P & L A/c	Balance as on 31.03.2016
Deferred Tax Asset/(Liability)	(51,279)	1,55,462	(2,06,741)
Net Deferred Tax Liability	(51,279)	1,55,462	(2,06,741)
1 Arising of timing difference during the year			
On Fixed Assets			
Depreciation as per company law	15,195		
Depreciation as per Income Tax	<u>4,81,264</u>	4,66,069	
2 Preliminary Expenses as per Company Law			
Preliminary Expenses as per Income Tax	<u>37,044</u>	<u>37,044</u>	
		5,03,113	
Deferred Tax Asset/(Liability)			1,55,462



[Handwritten Signature]

QUICKTOUCH TECHNOLOGIES LIMITED

Unit No.3 , 6th Floor 27 Netaji Subhash Road Kolkata WB 70000 IN

NOTES TO ACCOUNTS

11. Previous Year Figures have been re-grouped / re-arranged wherever considered necessary.
12. In the opinion of the Board of Directors and to the best of their knowledge, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
13. **Deferred Taxes**
The company has accounted for Deferred Tax in accordance with Accounting Standard 22, Accounting for Taxes on Income. The company has recognized DTA for the timing difference created by preliminary expenses & depreciation, this difference will be reversed in the subsequent years as per income tax provisions and DTA has been treated accordingly. The movement of DTA/DTL is shown in the schedule annexed.
14. **Preliminary Expenses**
Company has completely written off the preliminary expenses in its first year as required by the Companies Act, 2013 but amortized in 5 years as described by the Income Tax Authority. Although for compliance with the tax provisions these needs to be amortized over a period of 5 years.
15. **Related Party Disclosures**

A. Related Parties & Relationships

a. Key Management Personnel & their relatives:

1. Mr. Ram Gopal Jindal (Director)
2. Mr. Gaurav Jindal (Director)
3. Mrs. Madhu (Director)

B. Details of Transaction with above parties

1. Sarogi Agrotech Private Limited

During the year loan of Rs. 1,90,000/- has been taken with the related parties.



QUICKTOUCH TECHNOLOGIES LIMITED

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16. The details of Auditor's Remuneration charges are as under:

Particulars	F.Y. 2015-16	F.Y. 2014-15
Audit Fees	17,250/-	22,472/-

17. **Earnings Per Share**

Basic earnings per share is computed by dividing net profits/(loss) after tax by equity shares of Rs. 1/- each, which were outstanding throughout the year. The basic earning per share is calculated as under:

Particulars	Unit	F.Y. 2015-16	F.Y. 2014-15
Profit/(Loss) as per Profit & Loss Account	Rs.	(201,839)/-	(199,760)/-
Equity Shares outstanding at the end of year	Nos.	1000000	1000000
Face Value per Share	Rs.	Re. 1/-	Rs. 1/-
Basic Earnings per Share	Rs.	(0.02)	(0.02)

18. There are no Contingent Liabilities.

As per our report of even date attached
For HITESH VED & ASSOCIATES
Chartered Accountants
Firm Regn.No.025234N


HITESH GOYAL
Proprietor
M.No. 523436



For Quicktouch Technologies Limited


Gaurav Jindal
Director
DIN:06583133


Ram Gopal Jindal
Director
DIN: 06583160

Place : Delhi
Date : 27.08.2016

Quicktouch Technologies Limited
Delhi, India

Statement of Cash Flows for the year ended on 31.03.2016

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Cash flows from operating activities		
Profit before taxation	(46,377)	(1,91,170)
Adjustments for:		
Depreciation	15,195	36,541
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-	-
(Increase) / Decrease in inventories	-	-
Increase / (Decrease) in trade and other payables	11,69,350	84,365
Cash generated from operations	11,38,168	(70,264)
Interest paid	-	-
Income taxes paid	-	-
Net cash from operating activities	11,38,168	(70,264)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of Fixed Assets	(15,67,820)	-
Proceeds from sale of assets/investments	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
Net cash used in investing activities	(15,67,820)	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term Advances	-	92,647
Payment of long-term borrowings	-	-
Net cash used in financing activities	-	92,647
Net increase in cash and cash equivalents	(4,29,652)	22,383
Cash and cash equivalents at beginning of period	9,68,158	9,45,775
Cash and cash equivalents at end of period	5,38,506	9,68,158

As per Audit Report of even date
For Hitesh Ved & Associates
Chartered Accountants
Firm Regn. No. 025234N


Hitesh Goyal
ACA
M. No. 523436



For Quicktouch Technologies Limited


Gaurav Jindal
Director
DIN: 06583133


Ram Gopal Jindal
Director
DIN: 06583160

Place : Delhi
Date : 27.08.2016