

**NOTICE OF SEVENTH ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 07<sup>th</sup> Annual General Meeting of the Members of "Quicktouch Technologies Limited" will be held on **Wednesday, 30<sup>th</sup> day of December, 2020** at 11:00 A.M. at the registered office of the company situated at: 707, P.P towers Netaji Subhash Place, Pitampura, New Delhi-110034 India, to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the financial statements of the Company for the year ended on 31<sup>st</sup> March 2020, including the audited Balance Sheet as on 31<sup>st</sup> March, 2020, and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the members hereby take note the appointment of **M/s Kaur & Singh (FRN: 026710N) Chartered Accountants**, as Auditors of the Company who were appointed as Statutory Auditor of the company from the conclusion of AGM held in 2019 till the conclusion of AGM of the Company to be held in the year 2024, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors on yearly basis".

3. Any other matter with the permission of the Chairperson.

By and on behalf of the Board of Directors  
"Quicktouch Technologies Limited"



**Ram Gopal Jindal**  
Director  
DIN: 06583160



**Madhu**  
Director  
DIN: 07581193

**Date:** 03/11/2020  
**Place:** New Delhi

**NOTES:-**

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote for or against a resolution instead of himself / herself. Such proxy need not be a member of the Company. The instrument appointing the Proxy, duly completed and signed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.**
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

By and on behalf of the Board of Directors  
"Quicktouch Technologies Limited"



**Ram Gopal Jindal**  
Director  
**DIN: 06583160**



**Madhu**  
Director  
**DIN: 07581193**

**Date:** 03/11/2020  
**Place:** New Delhi

## **BOARD'S REPORT**

To  
The Members  
**Quicktouch Technologies Limited**  
707, P.P towers Netaji Subhash Place Pitampura  
New Delhi Delhi-110034 IN

The Board of your Company is immensely delighted in presenting its 07<sup>th</sup> Annual Report. The Report is being presented along with the Audited Financial Statements for the Financial Year ended March 31<sup>st</sup>, 2020.

### **FINANCIAL RESULTS**

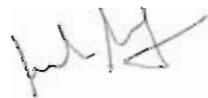
Your Company's performance during the financial year 2019-20 is summarized below:

<b>PARTICULARS</b>	<b>For the year ended on 31.03.2020</b>	<b>For the year ended on 31.03.2019</b>
Revenue from Operations	265,89,490	139,62,769
Other Income	2,799	2,88,403
<b>Gross Total Revenue</b>	<b>265,92,288</b>	<b>142,51,172</b>
Profit Before Depreciation	---	---
Less: Depreciation	37,45,489	29,30,974
<b>Profit Before Tax</b>	<b>30,59,826</b>	<b>18,79,829</b>
Less: Provision for Taxation: Current Year	(7,95,872)	(4,96,122)
<b>Profit After Tax</b>	<b>2,263,954</b>	<b>1,383,707</b>
<b>Earning Per Share: Basic</b>	<b>(0.23)</b>	<b>0.14</b>
<b>: Diluted</b>	<b>(0.23)</b>	<b>0.14</b>

### **1. STATE OF AFFAIRS OF THE COMPANY:**

The company is engaged in the business of To carry on the business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing, commercial training and dealing in computer software and solutions, and to import, export, sell and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis and maintenance of computer hardware, computer systems and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerized telecommunication systems and network, their components, spare parts, equipment's and devices.

There has been no change in the business of the Company during the financial year ended 31<sup>st</sup> March, 2020.




## **2. RESULTS OF BUSINESS OPERATIONS**

During the year under review, the net revenue from operations of Company increased from Rs. 26,589,490 to Rs. 13,962,769 and earned Profit of ₹2,263,954 /-(Rupees Twenty Two Lakh Sixty Three Thousand Nine Hundred Fifty Four only) as compared to the last year profit of ₹1,383,707 (Rupees Thirteen Lakh Eighty Three Thousand Seven Hundred Seven Only).

## **3. SHARE CAPITAL OF THE COMPANY**

### **(i) Authorised Share Capital:**

The Authorised Share Capital of the Company as on March 31<sup>st</sup>, 2020 was Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 1,00,00,000 Equity Shares of Re. 1 each.

### **(ii) Issued, Paid up & Subscribed Share Capital:**

The paid up equity capital as on March 31<sup>st</sup>, 2020 was ₹ 1,00,00,000/- (Rupees One Crore Only) divided into 1,00,00,000 Equity Shares of Re. 1 each.

## **4. DIVIDEND**

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

## **5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

## **6. TRANSFER OF RESERVES:**

During the period under review an amount of Rs. 2,263,954 /-(Rupees Twenty Two Lakh Sixty Three Thousand Nine Hundred Fifty Four only) of Profit has been transferred to Reserve & Surplus Account.

## **7. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

## **8. DISCLOSURE ABOUT COST AUDIT**

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

## **9. THE DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION. FOREIGN EXCHANGE EARNINGS AND OUTGO ARE AS FOLLOWS**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company and there was no foreign exchange inflow or Outflow during the year under review.

## **10. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

## **11. RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal

**12. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

During the year under review, there have been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**13. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE**

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

**14. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

During the financial year under review, the Company does not have any holding/subsidiary/joint venture company.

**15. STATUTORY AUDITORS OF THE COMPANY**

Subject to the approval of shareholders at their ensuing Annual General Meeting, **M/s Kaur & Singh, Chartered Accountants (ICAI Firm Registration No. 026710N)** from whom certificate pursuant to section 139 of the Companies Act, 2013 has been received be and hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the AGM of the Company to be held in the year 2024, at a remuneration to be mutually decided.

**16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORT**

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report are not applicable to the Company

**17. DIRECTORS**

**(i) Details of Directors and Key Managerial Personnel of the Company**

There has been no change in the Board of Directors of the Company during the year under review and the present list of Directors is as follows:

S. No.	Name of the Director	DIN	Date of Appointment
1.	Gaurav Jindal	06583133	23-01-2016
2.	Ram Gopal Jindal	06583160	23-01-2016
3.	Madhu	07581193	23-01-2016

**(ii) Declaration given by Independent Directors**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**(iii) Company's policy relating to directors appointment, payment of remuneration and discharge of their duties:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **18. DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- (i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2020 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis;
- (v) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- (vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **19. NUMBER OF MEETINGS HELD DURING THE FINANCIAL YEAR 2019-20:**

### **(i) Board Meetings:**

During the financial year 2019-20, the Board of Directors of the Company duly meet **Five (05)** times i.e. on 10/06/2019, 16/08/2019, 02/09/2019, 15/12/2019, and 16/03/2020. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

### **(ii) Annual General Meeting:**

During the period under review, the company had conducted last annual general meeting on 28<sup>th</sup> day of September 2019 and the meeting was within the period as prescribed under the Companies Act, 2013.

## **20. COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2**

The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by the Company.

## **21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE ACT**

During the year under review, there is no such Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given.

## **22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

## **23. MANAGERIAL REMUNERATION**

No Managerial Remuneration was given to any managerial personnel during the year under review.

## **24. PARTICULARS OF EMPLOYEES**

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

## **25. CONSOLIDATED FINANCIAL STATEMENTS**

The Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2019-20.

## **26. INTERNAL FINANCIAL CONTROLS**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

## **27. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

## **28. VIGIL MECHANISM:**

Your Directors would like to inform that till now provisions of establishment of Vigil Mechanism do not apply to the Company.

## **29. EXTRACT OF THE ANNUAL RETURN**

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "**Annexure A**".

## **30. ACKNOWLEDGEMENTS**

Your Directors take this opportunity to thank Regulatory and Government Authorities the Company's shareholders, investors, customers, bankers, and other stakeholders for their continued support to the company. Your Directors express their deep sense of appreciation towards all the employees and staff of the company and wish the management all the best for achieving greater heights in the future.

By and on behalf of the Board of Directors  
**"Quicktouch Technologies Limited"**



**Ram Gopal Jindal**  
Director  
**DIN:** 06583160



**Madhu**  
Director  
**DIN:** 07581193

**Date:** 03/11/2020  
**Place:** New Delhi







						to total shares	
Mr. Ram Gopal Jindal	4500000	45.0%	00	4500000	45.0%	00	00
Mr. Gaurav Jindal	2000000	20.0%	00	2000000	20.0%	00	00
Ms. Madhu	2100000	21.0%	00	2100000	21.0%	00	00
Ms. Pinky Bansal	500000	5.0%	00	500000	5.0%	00	00
Mr. Neha Singhal	500000	5.0%	00	500000	5.0%	00	00
Mr. Anil Bansal	200000	2.0%	00	200000	2.0%	00	00
Ms. Mayank Singhal	200000	2.0%	00	200000	2.0%	00	00
<b>Total</b>	<b>10000000</b>	<b>100%</b>	<b>00</b>	<b>10000000</b>	<b>100%</b>	<b>00</b>	<b>00</b>

**Note:** During the financial year 2019-20, there was no change in the Promoters shareholding.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S.No.	Shareholder's Name	No. of Shares held at the beginning of the Financial year (01 <sup>st</sup> April 2019)		No. of Shares held at the end of the Financial year (31 <sup>st</sup> March 2020)	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	<b>Mr. Ram Gopal Jindal</b>				
	At the beginning of the year	4500000	45 %		
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	4500000	45 %
2.	<b>Mr. Gaurav Jindal</b>				
	At the beginning of the year	2000000	20 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	2000000	20 %
3.	<b>Ms. Madhu</b>				
	At the beginning of the year	2100000	21 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	2100000	21 %
4.	<b>Ms. Neha Singhal</b>				
	At the beginning of the year	500000	5 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	500000	5 %
5.	<b>Ms. Pinki Bansal</b>				
	At the beginning of the year	500000	5 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	500000	5 %
6.	<b>Mr. Anil Bansal</b>				
	At the beginning of the year	200000	2 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g.	<b>NO CHANGE</b>			

7.	allotment/transfer/bonus /sweat equity, etc.)				
	At the end of the year	-	-	200000	2%
	<b>Mr Mayank Singhal</b>				
	At the beginning of the year	200000	2%	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
At the end of the year	-	-	200000	2%	

Note: During the financial year 2019-20, there was change in the Promoters shareholding.

(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

S.No	Name of the Shareholder	No. of Shares held at the beginning of the Financial year s(1 <sup>ST</sup> April 2019)		Increase / Decrease in shareholding		Cumulative Shareholding at the end of the Financial year (March 31 <sup>ST</sup> , 2020)	
		No. of shares	% of total shares of Company	Increase	Decrease	No. of shares	% of total shares of the Company
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel (KMP)

S.No.	Name of the Shareholder	Shareholding at the beginning of the year (01 <sup>ST</sup> April 2019)		Date wise Increase / Decrease in Shareholding during the year		Cumulative Shareholding at the end of the year (March 31, 2020)	
		No. of shares	% of total shares of Company	Increase	Decrease	No. of shares	% of total shares of the Company
1.	Gaurav Jindal	2000000	20 %	00	00	2000000	20 %
2.	Ram Gopal Jindal	4500000	45 %	00	00	4500000	45 %
3.	Madhu	2100000	21 %	00	00	2100000	21 %
	<b>Total</b>	<b>8600000</b>	<b>86 %</b>	<b>00</b>	<b>00</b>	<b>8600000</b>	<b>86 %</b>

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
<b>Indebtedness at the beginning of the financial year (As on April 01<sup>ST</sup>, 2019)</b>				
1) Principal Amount	00	00	00	00
2) Interest due but not paid	00	00	00	00
3) Interest accrued but not due	00	00	00	00
<b>Total (1+2+3)</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
<b>Change in Indebtedness during the F.Y.</b>				
▪ Additions	00	00	00	00
▪ (Reduction)	00	00	00	00
▪ Net Change	00	00	00	00
<b>Indebtedness at the end of the financial year (As on March 31<sup>ST</sup>, 2020)</b>				
i. Principal Amount	85,56,277.00	00	00	85,56,277.00
ii. Interest due but not paid	00	00	00	00
iii. Interest accrued but not due	00	00	00	00
<b>Total (i+ii+iii)</b>	<b>85,56,277.00</b>	<b>00</b>	<b>00</b>	<b>85,56,277.00</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A.--Remuneration to Managing Director, Whole Time Directors and/or Manager

(Amount in ₹)

S. No.	Particulars of Remuneration	Name of the MD	Name of the WTD/Manager	Total Amount
1	Gross salary			
	a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	00	00	00
	b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	00	00	00
	c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	00	00	00
2	Stock option	00	00	00
3	Sweat Equity	00	00	00
4	Commission as— ▪ % of profit ▪ others (specify)	00	00	00
5	Others, please specify	00	00	00
	Total (A)	00	00	00
	<b>Ceiling as per the Act</b>	<b>00</b>	<b>00</b>	<b>00</b>

**B.-- Remuneration to other Directors**

(Amount in ₹)

S. No.	Particulars of Remuneration	Name of the MD	Name of the WTD/Manager	Total Amount
<b>I</b>	<b>Independent Directors</b>			
	(a) Fee for attending board/ committee meetings	00	00	00
	(b) Commission	00	00	00
	(c) Others, please specify	00	00	00
	<b>Total (1)</b>	<b>00</b>	<b>00</b>	<b>00</b>
<b>II</b>	<b>Other Non-Executive Directors</b>	<b>00</b>	<b>00</b>	<b>00</b>
	(a) Fee for attending board/committee meetings	00	00	00
	(b) Commission	00	00	00
	(c) Others please specify.	00	00	00
	<b>Total (2)</b>	<b>00</b>	<b>00</b>	<b>00</b>
	<b>Total (B)=(1+2)</b>	<b>00</b>	<b>00</b>	<b>00</b>
	<b>Overall Ceiling as per the Act</b>	<b>00</b>	<b>00</b>	<b>00</b>

**C.-- Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

(Amount in ₹)

S. No.	Particulars of Remuneration	CEO	CFO	CS	Total Amount
1	Gross salary				
	d) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	00	00	00	00
	e) Value of perquisites u/s 17(2) of the Income tax Act, 1961	00	00	00	00
	f) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	00	00	00	00
2	Stock option	00	00	00	00
3	Sweat Equity	00	00	00	00
4	Commission as— ▪ % of profit ▪ others (specify)	00	00	00	00
5	Others, please specify	00	00	00	00
	<b>Total</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

S.N o.	Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)

I	<b>COMPANY</b>	
	Penalty Punishment Compounding	None
II	<b>DIRECTORS</b>	
	Penalty Punishment Compounding	None
III	<b>OTHER OFFICERS IN DEFAULT</b>	
	Penalty Punishment Compounding	None

For and on behalf of the board of  
**"Quicktouch Technologies Limited"**



**Ram Gopal Jindal**  
 Director  
 DIN: 06583160



**Madhu**  
 Director  
 DIN: 07581193

**Date :** 03-11-2020  
**Place :** New Delhi