

NOTICE OF EIGHTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 08th Annual General Meeting of the Members of “**M/s Quicktouch Technologies Limited**” will be held on Wednesday, 20th day of October, 2021 at 10:30 A.M. at the registered office of the company situated at: 707, P.P towers Netaji Subhash Place, Pitampura, New Delhi-110034 India, to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statement:

To receive, consider and adopt the financial statements of the Company for the year ended on 31st March 2021, including the audited Balance Sheet as on 31st March, 2021, Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Directors and Auditors thereon.

2. Appointment of Statutory Auditor of the company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules framed there under, as amended from time to time, **M/s. Singhal Deepak & Associates Chartered Accountants, (FRN No. 038849N)** be and is hereby appointed as Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Tenth AGM of the Company to be held in the year 2025, at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditor.

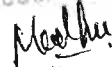
3. Any other matter with the permission of the Chairperson.

By and on behalf of the Board of Directors
“**Quicktouch Technologies Limited**”

For Quicktouch Technologies Limited,


Director/ Auth Sign
Ram Gopal Jindal
Director
DIN: 06583160

For Quicktouch Technologies Limited


Director/ Auth Sign
Madhu
Director
DIN: 07581193


Date: 25/09/2021
Place: New Delhi

NOTES:-

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote for or against a resolution instead of himself / herself. Such proxy need not be a member of the Company. The instrument appointing the Proxy, duly completed and signed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.**
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

By and on behalf of the Board of Directors
"Quicktouch Technologies Limited"

For Quicktouch Technologies Limited



Director/ Auth. Sign

Ram Gopal Jindal
Director
DIN: 06583160

For Quicktouch Technologies Limited



Director/ Auth. Sign

Madhu
Director
DIN: 07581193

Date: 25/09/2021
Place: New Delhi

BOARD'S REPORT

To
The Members
Quicktouch Technologies Limited
707, P.P towers Netaji Subhash Place Pitampura
New Delhi Delhi-110034 IN

The Board of your Company is presenting its 08th Annual Report. The Report is being presented along with the Audited Financial Statements for the Financial Year ended March 31st, 2021.

1. FINANCIAL RESULTS

Your Company's performance during the financial year 2020-21 is summarized below:

PARTICULARS	For the year ended on 31.03.2021	For the year ended on 31.03.2020
Revenue from Operations	72,725,908	265,89,490
Other Income	85,698	2,799
Gross Total Revenue	72,811,606	265,92,288
Profit Before Depreciation	16,039,324	---
Less: Depreciation	10,351,389	37,45,489
Profit Before Tax	56,87,935	30,59,826
Less: Provision for Taxation: Current Year	4,10,277	7,95,872
Profit After Tax	52,77,658	2,263,954
Earning Per Share: Basic	(0.53)	(0.23)
: Diluted	(0.53)	(0.23)

2. STATE OF AFFAIRS OF THE COMPANY:

The company is engaged in the business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing, commercial training and dealing in computer software and solutions, and to import, export, sell and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis and maintenance of computer hardware, computer systems and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerized telecommunication systems and network, their components, spare parts, equipment's and devices.

There has been no change in the business of the Company during the financial year ended 31st March, 2021.

3. RESULTS OF BUSINESS OPERATIONS

During the year under review, the net revenue from operations of Company increased from ₹ 265,89,490 to ₹ 72,725,908 and profit earned of ₹ 52,77,658 (Rupees Fifty Two Lakh Seventy Seven Thousand Six Hundred Fifty Eight Only).

4. SHARE CAPITAL OF THE COMPANY

(i) **Authorised Share Capital:**

The Authorised Share Capital of the Company as on March 31st, 2021 was Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 1,00,00,000 Equity Shares of Re. 1 each.

(ii) **Issued, Paid up & Subscribed Share Capital:**

The paid up equity capital as on March 31st, 2021 was ₹ 1,00,00,000/- (Rupees One Crore Only) divided into 1,00,00,000 Equity Shares of Re. 1 each.

5. DIVIDEND

The Board of Directors of your company, after considering the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

7. TRANSFER OF RESERVES:

During the period under review an amount of ₹52,77,658 (Rupees Fifty Two Lakh Seventy Seven Thousand Six Hundred Fifty Eight Only) of Profit has been transferred to Reserve & Surplus Account.

8. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

9. DISCLOSURE ABOUT COST AUDIT

The provision of maintenance of cost audit records and filing the same as per section 148 doesn't applicable on the Company.

10. THE DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO ARE AS FOLLOWS

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company and there was no foreign exchange inflow or Outflow during the year under review.

11. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

12. RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

13. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

During the year under review, there have been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

15. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

During the financial year under review, the Company does not have any holding/subsidiary/joint venture company.

16. STATUTORY AUDITORS OF THE COMPANY

Subject to the approval of shareholders at their ensuing Annual General Meeting, **M/s. Singhal Deepak & Associates Chartered Accountants, (FRN 038849N)** from whom certificate pursuant to section 139 of the Companies Act, 2013 has been received and hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the AGM of the Company to be held in the year 2025, at a remuneration to be mutually decided.

17. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORT

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report are not applicable to the Company

18. DIRECTORS

(i) Details of Directors and Key Managerial Personnel of the Company

There have been changes in the Board of Directors of the Company during the year under review and the changes are as follows:

- Appointment of Mr. Ajeet Singh as a Director of the company w.e.f 29/03/2021.
- Cessation of Mr. Gaurav Jindal from the directorship of the company w.e.f 29/03/2021.
- Appointment of Mr. Rajvinder Singh as a director of the company w.e.f 02/04/2021.
- Cessation of Mr. Ajeet Singh from the directorship of the company w.e.f 02/04/2021.
- Appointment of Mr. Gaurav Jindal as a Director of the company w.e.f 03/04/2021.
- Appointment of Mr. Varundeep Gupta and Mr. Mukesh Kumar as an additional Director of the company w.e.f 24/06/2021.

And the current Directors are given below:

<u>S. No.</u>	<u>Name of the Director</u>	<u>DIN</u>	<u>Date of Appointment</u>
1.	Ram Gopal Jindal	06583160	23/01/2016
2.	Madhu	07581193	23/01/2016
3.	Gaurav Jindal	06583133	03/04/2021

(ii) Declaration given by Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

(iii) Company's policy relating to directors appointment, payment of remuneration and discharge of their duties:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

19. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis;
- (v) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- (vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. NUMBER OF MEETINGS HELD DURING THE FINANCIAL YEAR 2020-21:

(i) Board Meetings:

During the financial year 2020-21, the Board of Directors of the Company duly meet **Eight (08)** times i.e. on 01/06/2020, 02/06/2020, 24/06/2020, 04/08/2020, 03/11/2020, 12/01/2021, 05/03/2021 and 29/03/2021. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

(ii) Extra Ordinary General Meeting

During the period under review, the company had conducted one Extra Ordinary general meeting on 01st day of April, 2021 and the meeting was within the period as prescribed under the Companies Act, 2013.

(iii) Annual General Meeting:

During the period under review, the company had conducted last annual general meeting on 30th day of December, 2020 and the meeting was within the period as prescribed under the Companies Act, 2013.

21. COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2

The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by the Company.

22. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company doesn't having any website. Therefore, no need to of publication of Annual Return

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE ACT

During the year under review, there is no such Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given.

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

25. MANAGERIAL REMUNERATION

No Managerial Remuneration was given to any managerial personnel during the year under review.

26. PARTICULARS OF EMPLOYEES

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

27. CONSOLIDATED FINANCIAL STATEMENTS

The Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2020-21.

28. INTERNAL FINANCIAL CONTROLS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

29. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

30. VIGIL MECHANISM:

Your Directors would like to inform that till now provisions of establishment of Vigil Mechanism do not apply to the Company.

31. EXTRACT OF THE ANNUAL RETURN

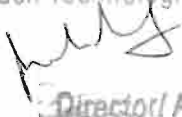
Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "**Annexure A**".

32. ACKNOWLEDGEMENTS

Your Directors take this opportunity to thank Regulatory and Government Authorities the Company's shareholders, investors, customers, bankers, and other stakeholders for their continued support to the company. Your Directors express their deep sense of appreciation towards all the employees and staff of the company and wish the management all the best for achieving greater heights in the future.

By and on behalf of the Board of Directors
"Quicktouch Technologies Limited"

For Quicktouch Technologies Limited



Director/ Auth. Sign

Ram Gopal Jindal
Director
DIN: 06583160

For Quicktouch Technologies Limited



Director/ Auth. Sign

Madhu
Director
DIN:07581193

Date: 25/09/2021
Place: New Delhi

Grand Total (A+B+C)	00	10000000	10000000	100%	00	10000000	10000000	100%	00
(ii) Shareholding of Promoters									
Shareholder's Name	No. of Shares held at the beginning of the Financial year (01 st April 2020)			No. of Shares held at the end of the Financial year (31 st March 2021)			% change in Share holding during the year		
	No. of Shares	% of total shares of Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of Company	% of shares pledged/encumbered to total shares			
Mr. Ram Gopal Jindal	4500000	45.0%	00	6000000	60.0 %	00	00		
Mr. Gaurav Jindal	2000000	20.0%	00	500000	5.0 %	00	00		
Ms. Madhu	2100000	21.0%	00	3496000	34.96 %	00	00		
Ms. Pinky Bansal	500000	5.0%	00	1000	00.01 %	00	00		
Mr. Neha Singhal	500000	5.0%	00	1000	00.01 %	00	00		
Mr. Anil Bansal	200000	2.0%	00	1000	00.01 %	00	00		
Ms. Mayank Singhal	200000	2.0%	00	1000	00.01 %	00	00		
Total	10000000	100%	00	10000000	100%	00	00		
<i>Note: During the financial year 2020-21, there was change in the Promoters shareholding due to Transfer of equity Shares in the company.</i>									
(iii) Change in Promoters' Shareholding (please specify, if there is no change)									
S.No.	Shareholder's Name	No. of Shares held at the beginning of the Financial year (01 st April 2020)		No. of Shares held at the end of the Financial year (31 st March 2021)					
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company				
1.	Mr. Ram Gopal Jindal								
	At the beginning of the year	4500000	45 %						
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	Due to Transfer of shares, equity shares of 1500000 received from Mr. Gaurav Jindal on 01/06/2020.							
	At the end of the year	-	-	6000000	60.00 %				
2.	Mr. Gaurav Jindal								
	At the beginning of the year	2000000	20 %	-	-				
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	Due to Transfer of shares, Equity Shares of 1500000 transferred to Mr. Ram Gopal Jindal on 01/06/2020.							
	At the end of the year	-	-	500000	5.00 %				
3.	Ms. Madhu								
	At the beginning of the year	2100000	21 %	-	-				
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	Due to Transfer of shares, equity shares of 1396000 received from the shareholders of the company i.e. Ms. Neha Singhal, Mr. Mayank Singhal, Ms. Pinki Bansal & Mr. Anil Bansal.							
	At the end of the year	-	-	3496000	34.96 %				
4.	Ms. Neha Singhal								
	At the beginning of the year	500000	5 %	-	-				
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	Equity Shares of 499000 transferred to Mrs. Madhu on 01/06/2020.							
	At the end of the year	-	-	1000	00.01%				
5.	Ms. Pinki Bansal								

	At the beginning of the year	500000	5 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	Equity Shares of 499000 transferred to Mrs. Madhu on 01/06/2020.			
	At the end of the year	-	-	1000	00.01%
6.	Mr. Anil Bansal				
	At the beginning of the year	200000	2 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	Equity Shares of 199000 transferred to Mrs. Madhu on 01/06/2020.			
	At the end of the year	-	-	200000	2%
7.	Mr Mayank Singhal				
	At the beginning of the year	200000	2%	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	Equity Shares of 199000 transferred to Mrs. Madhu on 01/06/2020.			
	At the end of the year	-	-	1000	00.01%

Note: During the financial year 2020-21, there was change in the Promoters shareholding due to Transfer of equity Shares in the company.

(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

S.No	Name of the Shareholder	No. of Shares held at the beginning of the Financial years (1 ST April 2020)		Increase / Decrease in shareholding		Cumulative Shareholding at the end of the Financial year (March 31 ST , 2021)	
		No. of shares	% of total shares of Company	Increase	Decrease	No. of shares	% of total shares of the Company
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel (KMP)

S.No.	Name of the Shareholder	Shareholding at the beginning of the year (01 ST April 2020)		Date wise Increase / Decrease in Shareholding during the year		Cumulative Shareholding at the end of the year (March 31, 2021)	
		No. of shares	% of total shares of Company	Increase	Decrease	No. of shares	% of total shares of the Company
1.	Gaurav Jindal	2000000	20 %	00	1500000	500000	5.0 %
2.	Ram Gopal Jindal	4500000	45 %	1500000	00	6000000	60.0 %
3.	Madhu	2100000	21 %	1396000	00	3496000	34.96 %
	Total	8600000	86 %	2896000	1500000	6846000	99.96 %

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (As on April 01ST, 2020)				
1) Principal Amount	85,56,277	00	00	85,56,277
2) Interest due but not paid	00	00	00	00
3) Interest accrued but not due	00	00	00	00
Total (1+2+3)	85,56,277	00	00	85,56,277
Change in Indebtedness during the F.Y.				

	▪ Additions	00	5,520,500	00	5,520,500
	▪ (Reduction)	(8,14,907)	00	00	(8,14,907)
	▪ Net Change	(8,14,907)	5,520,500	00	4,705,593
Indebtedness at the end of the financial year (As on March 31st, 2021)					
	I. Principal Amount	7,741,370	5,520,500	00	13,261,870
	II. Interest due but not paid	00	00	00	00
	III. Interest accrued but not due	00	00	00	00
	Total (I+II+III)	7,741,370	5,520,500	00	13,261,870
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL					
A.--Remuneration to Managing Director, Whole Time Directors and/or Manager					
					(Amount in ₹)
S. No.	Particulars of Remuneration	Name of the MD	Name of the WTD/Manager	Total Amount	
1	Gross salary				
	a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	00	00	00	
	b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	00	00	00	
	c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	00	00	00	
2	Stock option	00	00	00	
3	Sweat Equity	00	00	00	
4	Commission as— ▪ % of profit ▪ others (specify)	00	00	00	
5	Others, please specify	00	00	00	
	Total (A)	00	00	00	
	Ceiling as per the Act	00	00	00	
B.-- Remuneration to other Directors					
					(Amount in ₹)
S. No.	Particulars of Remuneration	Name of the MD	Name of the WTD/Manager	Total Amount	
I	Independent Directors				
	(a) Fee for attending board/ committee meetings	00	00	00	
	(b) Commission	00	00	00	
	(c) Others, please specify	00	00	00	
	Total (1)	00	00	00	
II	Other Non-Executive Directors	00	00	00	
	(a) Fee for attending board/committee meetings	00	00	00	
	(b) Commission	00	00	00	
	(c) Others please specify.	00	00	00	
	Total (2)	00	00	00	
	Total (B)=(1+2)	00	00	00	
	Overall Ceiling as per the Act	00	00	00	
C.-- Remuneration to Key Managerial Personnel other than MD/Manager/WTD					
					(Amount in ₹)
S. No.	Particulars of Remuneration	CEO	CFO	CS	Total Amount
1	Gross salary				
	d) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	00	00	00	00
	e) Value of perquisites u/s 17(2) of the Income tax Act, 1961	00	00	00	00
	f) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	00	00	00	00
2	Stock option	00	00	00	00

	3	Sweat Equity	00	00	00	00
	4	Commission as— ▪ % of profit ▪ others (specify)	00	00	00	00
	5	Others, please specify	00	00	00	00
		Total	00	00	00	00

VI PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

S.No.	Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
I	COMPANY					
	Penalty			None		
	Punishment					
	Compounding					
II	DIRECTORS					
	Penalty			None		
	Punishment					
	Compounding					
III	OTHER OFFICERS IN DEFAULT					
	Penalty			None		
	Punishment					
	Compounding					

For and on behalf of the board of
"Quicktouch Technologies Limited"

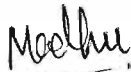
For Quicktouch Technologies Limited



Director/ Auth. Sign

Ram Gopal Jindal
Director
DIN: 06583160

For Quicktouch Technologies Limited



Director/ Auth. Sign

Madhu
Director
DIN: 07581193

Date : 25-09-2021
Place : New Delhi



INDEPENDENT AUDITOR'S REPORT

To
The Members of
QUICKTOUCH TECHNOLOGIES LIMITED
Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **QUICKTOUCH TECHNOLOGIES LIMITED** which comprise the Balance Sheet as at March 31st, 2021, Statement of Profit & Loss & Cash Flows for the year ended March 31st, 2021, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date and;
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company as the company is having a paid-up capital and reserves and surplus of more than one crore rupees as on the balance sheet date. We give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. **As required by Section 143(3) of the Act, we report that:**
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet and the statement of profit and loss with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure B**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Singhal Deepak & Associates
Chartered Accountants
FRN: 038849N



Deepak
Proprietor
M. No.: 561320
UDIN: 21561320AAAAAF5828
Place: New Delhi
Date: 25.09.2021

“Annexure A” to the Independent Auditors’ Report”

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals; No any material discrepancies were noticed on such verification.
(c) There are no any immovable properties in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and no any material discrepancies were noticed.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.



9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

For Singhal Deepak & Associates

Chartered Accountants

FRN: 038849N



Deepak

Proprietor

M. No.: 561320

UDIN: 21561320AAAAAF5828

Place: New Delhi

Date: 25.09.2021

Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of QUICKTOUCH TECHNOLOGIES LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of QUICKTOUCH TECHNOLOGIES LIMITED as of March 31st, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on for example, “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:



Quicktouch Technologies Limited
Delhi, India

Balance Sheet as at 31.03.2021

(Amt. in Rs.)

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3	100,00,000	100,00,000
(b) Reserves & Surplus	4	93,39,071	40,61,413
(c) Money Received against Share Warrants			-
Share Application Money pending Allotment			
Non - Current Liabilities			
(a) Long - Term Borrowings	5	132,61,870	85,56,277
(b) Deferred Tax Liabilities (Net)		2,64,901	7,56,295
(c) Other Long Term Liabilities			-
(d) Long - Term Provisions			-
Current Liabilities			
(a) Short - Term Borrowings		-	-
(b) Trade Payables	6	323,78,284	371,30,893
(c) Other Current Liabilities	7	21,01,674	13,88,639
(d) Short - Term Provisions	8	41,721	-
Total		673,87,521	618,93,517
ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		182,27,639	148,28,084
(ii) Intangible Assets		186,02,831	248,03,775
(b) Non - Current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long - Term Loans and Advances		-	-
(e) Other Non - Current Assets		-	-
Current assets			
(a) Current Investments		-	-
(b) Inventories		19,28,000	-
(c) Trade Receivables	9	217,52,076	129,57,778
(d) Cash and Cash Equivalents	10	26,76,102	7,86,076
(e) Short - Term Loans and Advances	11	-	20,25,000
(f) Other Current Assets	12	42,00,873	64,92,804
Total		673,87,521	618,93,517
Significant Accounting Policies & Notes to Accounts			

Schedules referred to above form an integral part of the Balance Sheet
As per Audit Report of even date

UDIN: 21561320AAAAAF5828

For Singhal Deepak & Associates

Chartered Accountants
Firm Regn. No 038849N



Deepak
Proprietor
M. No.561320

For Quicktouch Technologies Limited

For Quicktouch Technologies Limited
For Quicktouch Technologies Limited

(Signature)
Director/ Auth. Sign
Ram Gopal Jindal
Director
DIN: 06583160

(Signature)
Director/ Auth. Sign
Madhu
Director
DIN: 07581193

Place : New Delhi
Date : 25.09.2021

Quicktouch Technologies Limited
Delhi, India
Statement of Profit & Loss for the period ended 31.03.2021

(Amt. in Rs.)

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
REVENUE			
Revenue from operations	13	7,27,25,908	2,65,89,490
Other Income		85,698	2,799
TOTAL REVENUE		7,28,11,606	2,65,92,288
EXPENSES			
Cost of Services Procured		2,65,59,528	74,09,072
Purchase of Stock-in-Trade		2,30,97,650	-
Change in Inventories/Work In Progress	14	(19,28,000)	-
Employee Benefits Expenses	15	57,49,331	55,90,209
Financial Costs	16	3,95,396	2,61,101
Depreciation & Amortization Expenses		1,03,51,389	37,45,489
Other Expenses	17	28,98,377	65,26,591
TOTAL EXPENSES		6,71,23,671	2,35,32,462
Profit before exceptional and extraordinary items and tax		56,87,935	30,59,826
Exceptional Items		-	-
Profit before extraordinary items and tax		56,87,935	30,59,826
Extraordinary items		-	-
Profit before tax		56,87,935	30,59,826
Tax Expense:			
Current Tax		9,01,671	2,13,729
MAT Credit Entitlement		-	-
Deffered Tax		(4,91,394)	7,95,872
Profit/(Loss) for the period from Continuing Operations		52,77,658	22,63,954
Profit from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
Profit/(Loss) from Discontinuing Operations (after tax)		-	-
Profit/(Loss) for the period		52,77,658	22,63,954
Earning Per Equity Share (Face Value Re. 1/- each)			
Basic		0.53	0.23

Significant Accounting Polices & Notes to Accounts

Schedules referred to above form an integral part of the Balance Sheet
As per Audit Report of even date

UDIN: 21561320AAAAAF5828

For Singhal Deepak & Associates

Chartered Accountants

Firm Regn. No. 038849N



Deepak
Proprietor
M. No.561320

For Quicktouch Technologies Limited

For Quicktouch Technologies Limited

(Signature)
Ram Gopal Jindal
Director
DIN: 06583160

(Signature)
Madhu
Director
DIN: 07581193

Place : New Delhi
Date : 25.09.2021

Quicktouch Technologies Limited
Delhi, India

Statement of Cash Flows for the year ended on 31.03.2021

(Amt. in Rs.)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Cash flows from operating activities		
Profit before taxation	56,87,935	30,59,826
Adjustments for:		
Depreciation	103,51,389	37,45,489
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(144,77,367)	(161,59,363)
(Increase) / Decrease in inventories	(19,28,000)	-
Increase / (Decrease) in trade and other payables	60,02,147	355,05,048
Cash generated from operations	<u>56,36,104</u>	<u>261,51,000</u>
Interest paid	-	-
Income taxes paid	(9,01,671)	(2,13,729)
Net cash from operating activities	<u><u>47,34,433</u></u>	<u><u>259,37,271</u></u>
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of Fixed Assets	(75,50,000)	(338,88,057)
Proceeds from sale of assets/investments	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
Net cash used in investing activities	<u><u>(75,50,000)</u></u>	<u><u>(338,88,057)</u></u>
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term Advances	47,05,593	85,56,277
Payment of long-term borrowings	-	-
Net cash used in financing activities	<u><u>47,05,593</u></u>	<u><u>85,56,277</u></u>
Net increase in cash and cash equivalents	18,90,026	6,05,491
Cash and cash equivalents at beginning of period	7,86,076	1,80,585
Cash and cash equivalents at end of period	26,76,102	7,86,076

As per Audit Report of even date

UDIN: 21561320AAAAAF5828

For Singhal Deepak & Associates

Chartered Accountants

Firm Regn. No. 03884919



Deepak

Proprietor

M. No.561320

For Quicktouch Technologies Limited

For Quicktouch Technologies Limited

For Quicktouch Technologies Limited

Director/ Auth Sign

Ram Gopal Jindal

Director

DIN: 06583160

Director/ Auth Sign

Madhu

Director

DIN: 07581193

Place : New Delhi

Date : 25.09.2021

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31st MARCH, 2021

1. COMPANY INFORMATION

M/s Quicktouch Technologies Limited (the 'company') is a public limited company domiciled in India under the Companies Act, 2013. It was incorporated on 2nd July, 2013. The Company is primarily engaged in developing & trading of computer software and related activities.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Revenue Recognition

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and sales taxes.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

2.3 Expenditure

Expenses are accounted on accrual basis. The companies provides (except state otherwise) for all expenses comprising of Cost of material, Wages to employees, interest Charges, and others on accrual basis.

2.4 Claims by / against the Company

Claim by / against the company arising on any account are provided in the accounts on receipts / acceptances.

2.5 Fixed Assets

I) Valuation:

All Fixed Assets are normally accounted for on cost basis inclusive for expenses. Expenditure on regular staff which might be occasionally engaged for this purpose is booked under revenue.

II) Depreciation:

a) Depreciation on all fixed assets as well as owned asset is provided as per written down method in terms of section 123 of the Companies Act, 2013, at the rates prescribed under schedule II to the said Act.

b) Depreciation on additional / deletion of Fixed Assets is provided on pro-rata basis from / to date of additions / deletions.

2.6 Intangible Assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis @ 25 %.

2.7 Valuation of Inventories

Inventories are valued in accordance with the Accounting Standard – 2 i.e. at lower of cost or Net Realizable Value. Inventories are accounted on FIFO Basis.

2.8 Taxation

Tax expense for the year comprises current tax and deferred tax. Current tax is determined as the amount of tax payable to the taxation authorities in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on timing difference being differenced between taxable income and accounting income that originate in a period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized on unabsorbed depreciation & carry forward of losses only if there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realize.

2.9 Foreign Currency Transaction

Foreign currency transaction is recorded at the rate of exchange prevailing at the date of transaction. Gains and losses resulting from the settlement of such transactions are recognized in the profit & loss account for the year and Foreign Currency Monetary Items are translated at the yearend exchange rates(if the fluctuation seems permanent in nature) and resultant gains/losses are also recognized in the profit & loss account for the year.

2.10 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

2.11 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

As per our report of even date attached

UDIN: 21561320AAAAAF5828

For Singhal Deepak & Associates

Chartered Accountants

Firm Regn. No 038849N



Deepak
Propreitor
M. No. 561320

For Quicktouch Technologies Limited

For Quicktouch Technologies Limited For Quicktouch Technologies Limited

Director/ Auth. Sign

Ram Gopal Jindal
Director
DIN: 06583160

Director/ Auth. Sign

Madhu
Director
DIN: 07581193

Place: Delhi

Date: 25.09.2021

Quicktouch Technologies Limited
Delhi, India

Notes forming part of Balance Sheet

(Amt. in Rs.)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE : 3

SHARE CAPITAL

Authorized Share Capital

10000000 Equity Shares of Re. 1/- each 100,00,000 100,00,000

Issued, Subscribed Share Capital

10000000 Equity Shares of Re. 1/- each 100,00,000 100,00,000

Paid Up Share Capital

10000000 Equity Shares of Rs. 1/- (Re. 0.10) each 100,00,000 100,00,000

100,00,000 100,00,000

List of Shareholders holding more than 5% shares

Name	No. of Shares	%age Holding	No. of Shares	%age Holding
1. Mr. Gaurav Jindal	5,00,000	5.00%	20,00,000	20.00%
2. Mr. Ram Gopal Jindal	60,00,000	60.00%	45,00,000	45.00%
3. Mrs. Madhu	34,96,000	34.96%	21,00,000	21.00%

(Equity shares of Rs. 1/- each not fully paid up)

Reconciliation of the shares outstanding at the beginning and at the end of the year/ reporting period

Equity shares	No. of Shares	No. of Shares
At the beginning of the year /period	100,00,000	100,00,000
Issued during the year	-	-
Outstanding at the end of the year/period	100,00,000	100,00,000

Terms/ rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.1/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the board of directors is if any subject to approval of the shareholders in the ensuing Annual General Meeting.

NOTE : 4

RESERVE AND SURPLUS

a. Surplus/(Deficit)

Profit/(Loss) at the beginning of the period 40,61,413 17,97,459

Add/(Less): Profit/Loss during the period 52,77,658 22,63,954

93,39,071 40,61,413

NOTE : 5

LONG - TERM BORROWINGS

a. Secured Loans

77,41,370 85,56,277

b. Unsecured Loans

55,20,500 -

132,61,870 85,56,277

NOTE : 6

TRADE PAYABLES

Sundry Creditors - Operations 235,82,534 76,00,213

Sundry Creditors - Capital Goods 87,95,750 295,30,680

323,78,284 371,30,893

NOTE : 7

OTHER CURRENT LIABILITIES

a. Accountant Salary Payable

- 3,00,000

b. Advance from debtors

6,63,713 4,29,389

c. Audit fee payable

2,24,500 2,14,500

d. Rent Payable

- 29,250

e. Salaries Payable

8,85,498 4,15,500

f. TDS Payable

3,27,963 -

21,01,674 13,88,639

NOTE : 8

SHORT TERM PROVISIONS

a. Provision for Income Tax

9,01,671 2,13,729

Less: Tax Deducted at Source 8,59,950 2,13,729

Less: MAT Credit Entitlement - -

41,721 -

NOTE : 9

TRADE RECEIVABLES

a. Others:

Considered good/Services (unsecured) 217,52,076 129,57,778

Considered Doubtful - -

217,52,076 129,57,778

Less: Allowance for doubtful debts - 217,52,076 129,57,778

217,52,076 129,57,778



Madhu
Director/ Auth. Sign

NOTE : 10**CASH AND CASH EQUIVALENTS**

a. Balance with Banks	4,73,323	5,85,088
b. Cash in Hand	22,02,779	2,00,988
	<u>26,76,102</u>	<u>7,86,076</u>

NOTE : 11**SHORT TERM LOANS AND ADVANCES**

a. Others , Considered Good	-	20,25,000
	<u>-</u>	<u>20,25,000</u>

NOTE : 12**OTHER CURENT ASSETS**

a. Balance with Revenue Authorities			
Tax Deducted at Source	8,59,950	11,19,570	
Less: Provision of Income Tax	8,59,950	2,13,729	9,05,841
Income Tax Refundable		9,05,841	-
MAT Credit Entitlement		-	-
b. Deposit		22,500	2,17,500
c. Gst Input Credit		32,72,532	53,45,215
d. Advance to creditor		-	24,249
	<u>42,00,873</u>		<u>64,92,804</u>

NOTE : 13**REVENUE FROM OPERATIONS**

a. Software Development Consultancy Services	1,32,59,470	1,68,84,131
b. Web Designing, Development & Maintainces Charges	3,74,99,338	97,05,359
c. Sales Account	2,19,67,100	-
	<u>7,27,25,908</u>	<u>2,65,89,490</u>

NOTE : 14**CHANGE IN INVENTORIES OF FINISHED GOODS**

Opening Stock	-	-
Less: Closing Stock	19,28,000	-
	<u>(19,28,000)</u>	<u>-</u>

NOTE : 15**EMPLOYEE BENEFITS EXPENSES**

b. Salaries	57,24,331	54,85,209
c. Staff Welfare Expenses	25,000	1,05,000
	<u>57,49,331</u>	<u>55,90,209</u>

NOTE : 16**FINANCIAL COST**

Interest on Loans	3,95,396	2,61,101
	<u>3,95,396</u>	<u>2,61,101</u>

NOTE : 17**OTHER/ADMINISTRATIVE EXPENSES**

Accountant Salary	3,00,000	3,00,000
Audit Fees	10,000	1,00,000
Bank Charges	19,129	4,287
Conveyance Expenses	-	3,82,820
Custom Duty	-	7,076
Disbursment Fee	-	550
Donation	-	41,000
Electricity Expenses	-	1,22,201
Car Insurance	1,15,176	-
Interest on TDS	-	14,474
Internet Expense	-	8,994
Late Fee on GST	4,700	28,400
Licence Fee	-	45,000
Loan Processing Fee	-	53,684
Maintainence Charges	94,574	42,532
Business Promotion	25,000	-
Office Expenses	2,64,647	6,22,675
Other Expenses	30,134	1,83,834
Rent	2,02,884	19,20,000
Shipping and Handling Charges	-	1,691
Telephone Expenses	32,133	7,773
Website Maintenance Expenses	18,00,000	26,39,600
	<u>28,98,377</u>	<u>65,26,591</u>



For Quicktouch Technologies Limited

Director/ Auth. Sign

Quicktouch Technologies Limited
Delhi, India

**Movement of deferred tax provision/adjustment in accordance with Accounting Standard-22"
Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India:-**

(Amount in Rs.)

	Balance as on 31.03.2019	Charge/(Credit) during the year to P & L A/c	Balance as on 31.03.2019
Deferred Tax Asset/(Liability)	(7,56,295)	(4,91,394)	(2,64,901)
Net Deferred Tax Asset/(Liability)	<u>(7,56,295)</u>	<u>(4,91,394)</u>	<u>(2,64,901)</u>

**1 Arising of timing difference during the year
On Fixed Assets**

Depreciation as per company law	103,51,389		
Depreciation as per Income Tax	<u>84,61,414</u>	18,89,975	
		<u>18,89,975</u>	

Deferred Tax Asset/(Liability) 4,91,394



For Quicktouch Technologies Limited

Moolhu

Director/ Auth Sign

NOTES TO ACCOUNTS

18. Previous Year Figures have been re-grouped / re-arranged wherever considered necessary.

19. In the opinion of the Board of Directors and to the best of their knowledge, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

20. **Deferred Taxes**

The company has accounted for Deferred Tax in accordance with Accounting Standard 22, Accounting for Taxes on Income. The company has recognized DTA for the timing difference created by preliminary expenses & depreciation, this difference will be reversed in the subsequent years as per income tax provisions and DTA has been treated accordingly. The movement of DTA/DTL is shown in the schedule annexed.

21. **Preliminary Expenses**

Company has completely written off the preliminary expenses in its first year as required by the Companies Act, 2013 but amortized in 5 years as described by the Income Tax Authority. Although for compliance with the tax provisions these needs to be amortized over a period of 5 years.

22. **Related Party Disclosures**

A. Related Parties & Relationships

a. Key Management Personnel & their relatives:

1. Mr. Ram Gopal Jindal (Director)
2. Mrs. Madhu (Director)
3. Mr. Gaurav Jindal (Director)

B. Details of Transaction with above parties: NIL

23. The details of Auditor's Remuneration charges are as under:

Particulars	F.Y. 2020-21	F.Y. 2019-20
Audit Fees	10,000/-	1,00,000/-

24. **Earnings per Share**

Basic earnings per share is computed by dividing net profits/(loss) after tax by equity shares of Rs. 1/- each, which were outstanding throughout the year. The basic earning per share is calculated as under:



For Quicktouch Technologies Limited

Madhu

Director/ Auth Sign

Particulars	Unit	F.Y. 2020-21	F.Y. 2019-20
Profit/ (Loss) as per Profit & Loss Account	Rs.	52,77,658.00	22,63,954.00
Equity Shares outstanding at the end of year	Nos.	10000000	10000000
Face Value per Share	Rs.	Rs. 1/-	Rs. 1/-
Basic Earnings per Share	Rs.	0.53	0.23

25. There are no Contingent Liabilities.

As per our report of even date attached

UDIN: 21561320AAAAAF5828

**For Singhal Deepak & Associates
Chartered Accountants
Firm Regn.No 038849N**

For Quicktouch Technologies Limited



**Deepak
Proprietor
M. No. 561320**

For Quicktouch Technologies Limited
[Signature]

**Ram Gopal Jindal
Director
DIN: 06583160**

For Quicktouch Technologies Limited
[Signature]

**Madhu
Director
DIN: 07581193**

Place: Delhi

Date: 25.09.2021