

**NOTICE OF SEVENTH ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 07<sup>th</sup> Annual General Meeting of the Members of **"Quicktouch Technologies Limited"** will be held on **Wednesday, 30<sup>th</sup> day of December, 2020** at 11:00 A.M. at the registered office of the company situated at: 707, P.P towers Netaji Subhash Place, Pitampura, New Delhi-110034 India, to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the financial statements of the Company for the year ended on 31<sup>st</sup> March 2020, including the audited Balance Sheet as on 31<sup>st</sup> March, 2020, and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the members hereby take note the appointment of **M/s Kaur & Singh (FRN: 026710N) Chartered Accountants**, as Auditors of the Company who were appointed as Statutory Auditor of the company from the conclusion of AGM held in 2019 till the conclusion of AGM of the Company to be held in the year 2024, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors on yearly basis".

3. Any other matter with the permission of the Chairperson.

By and on behalf of the Board of Directors  
**"Quicktouch Technologies Limited"**



**Ram Gopal Jindal**  
Director  
DIN: 06583160



**Madhu**  
Director  
DIN: 07581193

**Date:** 03/11/2020  
**Place:** New Delhi

## **NOTES:-**

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote for or against a resolution instead of himself / herself. Such proxy need not be a member of the Company. The instrument appointing the Proxy, duly completed and signed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.**
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

By and on behalf of the Board of Directors  
"Quicktouch Technologies Limited"



**Ram Gopal Jindal**  
Director  
**DIN: 06583160**



**Madhu**  
Director  
**DIN: 07581193**

**Date: 03/11/2020**  
**Place: New Delhi**

## **BOARD'S REPORT**

To  
The Members  
**Quicktouch Technologies Limited**  
707, P.P towers Netaji Subhash Place Pitampura  
New Delhi Delhi-110034 IN

The Board of your Company is immensely delighted in presenting its 07<sup>th</sup> Annual Report. The Report is being presented along with the Audited Financial Statements for the Financial Year ended March 31<sup>st</sup>, 2020.

### **FINANCIAL RESULTS**

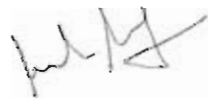
Your Company's performance during the financial year 2019-20 is summarized below:

<b>PARTICULARS</b>	<b>For the year ended on 31.03.2020</b>	<b>For the year ended on 31.03.2019</b>
Revenue from Operations	265,89,490	139,62,769
Other Income	2,799	2,88,403
<b>Gross Total Revenue</b>	<b>265,92,288</b>	<b>142,51,172</b>
Profit Before Depreciation	---	---
Less: Depreciation	37,45,489	29,30,974
<b>Profit Before Tax</b>	<b>30,59,826</b>	<b>18,79,829</b>
Less: Provision for Taxation: Current Year	(7,95,872)	(4,96,122)
<b>Profit After Tax</b>	<b>2,263,954</b>	<b>1,383,707</b>
<b>Earning Per Share: Basic</b>	<b>(0.23)</b>	<b>0.14</b>
<b>: Diluted</b>	<b>(0.23)</b>	<b>0.14</b>

### **1. STATE OF AFFAIRS OF THE COMPANY:**

The company is engaged in the business of To carry on the business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing, commercial training and dealing in computer software and solutions, and to import, export, sell and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis and maintenance of computer hardware, computer systems and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerized telecommunication systems and network, their components, spare parts, equipment's and devices.

There has been no change in the business of the Company during the financial year ended 31<sup>st</sup> March, 2020.




## **2. RESULTS OF BUSINESS OPERATIONS**

During the year under review, the net revenue from operations of Company increased from Rs. 26,589,490 to Rs. 13,962,769 and earned Profit of ₹2,263,954 /-(Rupees Twenty Two Lakh Sixty Three Thousand Nine Hundred Fifty Four only) as compared to the last year profit of ₹1,383,707 (Rupees Thirteen Lakh Eighty Three Thousand Seven Hundred Seven Only).

## **3. SHARE CAPITAL OF THE COMPANY**

### **(i) Authorised Share Capital:**

The Authorised Share Capital of the Company as on March 31<sup>st</sup>, 2020 was Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 1,00,00,000 Equity Shares of Re. 1 each.

### **(ii) Issued, Paid up & Subscribed Share Capital:**

The paid up equity capital as on March 31<sup>st</sup>, 2020 was ₹ 1,00,00,000/- (Rupees One Crore Only) divided into 1,00,00,000 Equity Shares of Re. 1 each.

## **4. DIVIDEND**

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

## **5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

## **6. TRANSFER OF RESERVES:**

During the period under review an amount of Rs. 2,263,954 /-(Rupees Twenty Two Lakh Sixty Three Thousand Nine Hundred Fifty Four only) of Profit has been transferred to Reserve & Surplus Account.

## **7. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

## **8. DISCLOSURE ABOUT COST AUDIT**

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

## **9. THE DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION. FOREIGN EXCHANGE EARNINGS AND OUTGO ARE AS FOLLOWS**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company and there was no foreign exchange inflow or Outflow during the year under review.

## **10. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

## **11. RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal

**12. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

During the year under review, there have been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**13. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE**

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

**14. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

During the financial year under review, the Company does not have any holding/subsidiary/joint venture company.

**15. STATUTORY AUDITORS OF THE COMPANY**

Subject to the approval of shareholders at their ensuing Annual General Meeting, **M/s Kaur & Singh, Chartered Accountants (ICAI Firm Registration No. 026710N)** from whom certificate pursuant to section 139 of the Companies Act, 2013 has been received be and hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the AGM of the Company to be held in the year 2024, at a remuneration to be mutually decided.

**16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORT**

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report are not applicable to the Company

**17. DIRECTORS**

**(i) Details of Directors and Key Managerial Personnel of the Company**

There has been no change in the Board of Directors of the Company during the year under review and the present list of Directors is as follows:

S. No.	Name of the Director	DIN	Date of Appointment
1.	Gaurav Jindal	06583133	23-01-2016
2.	Ram Gopal Jindal	06583160	23-01-2016
3.	Madhu	07581193	23-01-2016

**(ii) Declaration given by Independent Directors**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**(iii) Company's policy relating to directors appointment, payment of remuneration and discharge of their duties:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **18. DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- (i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2020 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis;
- (v) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- (vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **19. NUMBER OF MEETINGS HELD DURING THE FINANCIAL YEAR 2019-20:**

### **(i) Board Meetings:**

During the financial year 2019-20, the Board of Directors of the Company duly meet **Five (05)** times i.e. on 10/06/2019, 16/08/2019, 02/09/2019, 15/12/2019, and 16/03/2020. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

### **(ii) Annual General Meeting:**

During the period under review, the company had conducted last annual general meeting on 28<sup>th</sup> day of September 2019 and the meeting was within the period as prescribed under the Companies Act, 2013.

## **20. COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2**

The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by the Company.

## **21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE ACT**

During the year under review, there is no such Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given.

## **22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

## **23. MANAGERIAL REMUNERATION**

No Managerial Remuneration was given to any managerial personnel during the year under review.

## **24. PARTICULARS OF EMPLOYEES**

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

## **25. CONSOLIDATED FINANCIAL STATEMENTS**

The Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2019-20.

## **26. INTERNAL FINANCIAL CONTROLS**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

## **27. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

## **28. VIGIL MECHANISM:**

Your Directors would like to inform that till now provisions of establishment of Vigil Mechanism do not apply to the Company.

## **29. EXTRACT OF THE ANNUAL RETURN**

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "**Annexure A**".

## **30. ACKNOWLEDGEMENTS**

Your Directors take this opportunity to thank Regulatory and Government Authorities the Company's shareholders, investors, customers, bankers, and other stakeholders for their continued support to the company. Your Directors express their deep sense of appreciation towards all the employees and staff of the company and wish the management all the best for achieving greater heights in the future.

By and on behalf of the Board of Directors  
**"Quicktouch Technologies Limited"**



**Ram Gopal Jindal**  
Director  
**DIN:** 06583160



**Madhu**  
Director  
**DIN:** 07581193

**Date:** 03/11/2020  
**Place:** New Delhi

## ANNEXURE TO DIRECTOR'S REPORT

**FORM NO. MGT-9**

## EXTRACT OF ANNUAL RETURN

(as on the financial year ended on March 31<sup>st</sup>, 2020)

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of The Companies (Management and Administration) Rules, 2014)

## 1. REGISTRATION & OTHER DETAILS

(i)	CIN	:	U74900DL2013PLC329536
(ii)	Registration Date	:	02/07/2013
(iii)	Name of the Company	:	<b>Quicktouch Technologies Limited</b>
(iv)	Category/Sub-category of the Company	:	Company Limited By Shares
(v)	Address of the Regd. office & Contact Details	:	
	Address	:	707, P.P towers Netaji Subhash Place Pitampura New Delhi 110034 India
	Contact Details	:	--
(vi)	Whether Listed Company (Yes/No)	:	Unlisted
(vii)	Name, Address, contact details of the Registrar & Transfer Agent, If any.	:	N/A
	Name	:	N/A
	Address	:	N/A
	Contact Detail	:	N/A
	Email Id	:	quicktouchtechnologieslimited@gmail.com

## PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1.	The Company is primarily engaged in developing & trading of computer software and related activities	NA	NIL

### III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES AS ON 31<sup>ST</sup> MARCH, 2020.

S.No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	NIL	-	-	-	-
2	NIL	-	-	-	-

**Note:** There is no holding, Subsidiary and associate companies as on date.

**IV SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAK-UP AS PERCENTAGE OF TOTAL EQUITY)**

(i) **Category-wise Shareholding**

[illegible]





						to total shares	
Mr. Ram Gopal Jindal	4500000	45.0%	00	4500000	45.0%	00	00
Mr. Gaurav Jindal	2000000	20.0%	00	2000000	20.0%	00	00
Ms. Madhu	2100000	21.0%	00	2100000	21.0%	00	00
Ms. Pinky Bansal	500000	5.0%	00	500000	5.0%	00	00
Mr. Neha Singhal	500000	5.0%	00	500000	5.0%	00	00
Mr. Anil Bansal	200000	2.0%	00	200000	2.0%	00	00
Ms. Mayank Singhal	200000	2.0%	00	200000	2.0%	00	00
<b>Total</b>	<b>10000000</b>	<b>100%</b>	<b>00</b>	<b>10000000</b>	<b>100%</b>	<b>00</b>	<b>00</b>

**Note:** During the financial year 2019-20, there was no change in the Promoters shareholding.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S.No.	Shareholder's Name	No. of Shares held at the beginning of the Financial year (01 <sup>st</sup> April 2019)		No. of Shares held at the end of the Financial year (31 <sup>st</sup> March 2020)	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	<b>Mr. Ram Gopal Jindal</b>				
	At the beginning of the year	4500000	45 %		
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	4500000	45 %
2.	<b>Mr. Gaurav Jindal</b>				
	At the beginning of the year	2000000	20 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	2000000	20 %
3.	<b>Ms. Madhu</b>				
	At the beginning of the year	2100000	21 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	2100000	21 %
4.	<b>Ms. Neha Singhal</b>				
	At the beginning of the year	500000	5 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	500000	5 %
5.	<b>Ms. Pinki Bansal</b>				
	At the beginning of the year	500000	5 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	500000	5 %
6.	<b>Mr. Anil Bansal</b>				
	At the beginning of the year	200000	2 %	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g.	<b>NO CHANGE</b>			

7.	allotment/transfer/bonus /sweat equity, etc.)				
	At the end of the year	-	-	200000	2%
	<b>Mr Mayank Singhal</b>				
	At the beginning of the year	200000	2%	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus /sweat equity, etc.)	<b>NO CHANGE</b>			
	At the end of the year	-	-	200000	2%

**Note:** During the financial year 2019-20, there was change in the Promoters shareholding.

(iv) **Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and holders of GDRs and ADRs)**

S.No	Name of the Shareholder	No. of Shares held at the beginning of the Financial year s(1 <sup>ST</sup> April 2019)		Increase / Decrease in shareholding		Cumulative Shareholding at the end of the Financial year (March 31 <sup>ST</sup> , 2020)	
		No. of shares	% of total shares of Company	Increase	Decrease	No. of shares	% of total shares of the Company
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

(v) **Shareholding of Directors and Key Managerial Personnel (KMP)**

S.No.	Name of the Shareholder	Shareholding at the beginning of the year (01 <sup>ST</sup> April 2019)		Date wise Increase / Decrease in Shareholding during the year		Cumulative Shareholding at the end of the year (March 31, 2020)	
		No. of shares	% of total shares of Company	Increase	Decrease	No. of shares	% of total shares of the Company
1.	Gaurav Jindal	2000000	20 %	00	00	2000000	20 %
2.	Ram Gopal Jindal	4500000	45 %	00	00	4500000	45 %
3.	Madhu	2100000	21 %	00	00	2100000	21 %
	<b>Total</b>	<b>8600000</b>	<b>86 %</b>	<b>00</b>	<b>00</b>	<b>8600000</b>	<b>86 %</b>

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
<b>Indebtedness at the beginning of the financial year (As on April 01<sup>ST</sup>, 2019)</b>				
1) Principal Amount	00	00	00	00
2) Interest due but not paid	00	00	00	00
3) Interest accrued but not due	00	00	00	00
<b>Total (1+2+3)</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
<b>Change in Indebtedness during the F.Y.</b>				
▪ Additions	00	00	00	00
▪ (Reduction)	00	00	00	00
▪ Net Change	00	00	00	00
<b>Indebtedness at the end of the financial year (As on March 31<sup>ST</sup>, 2020)</b>				
i. Principal Amount	85,56,277.00	00	00	85,56,277.00
ii. Interest due but not paid	00	00	00	00
iii. Interest accrued but not due	00	00	00	00
<b>Total (i+ii+iii)</b>	<b>85,56,277.00</b>	<b>00</b>	<b>00</b>	<b>85,56,277.00</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A.--Remuneration to Managing Director, Whole Time Directors and/or Manager

(Amount in ₹)

S. No.	Particulars of Remuneration	Name of the MD	Name of the WTD/Manager	Total Amount
1	Gross salary			
	a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	00	00	00
	b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	00	00	00
	c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	00	00	00
2	Stock option	00	00	00
3	Sweat Equity	00	00	00
4	Commission as— ▪ % of profit ▪ others (specify)	00	00	00
5	Others, please specify	00	00	00
	Total (A)	00	00	00
	<b>Ceiling as per the Act</b>	<b>00</b>	<b>00</b>	<b>00</b>

**B.-- Remuneration to other Directors**

(Amount in ₹)

S. No.	Particulars of Remuneration	Name of the MD	Name of the WTD/Manager	Total Amount
<b>I</b>	<b>Independent Directors</b>			
	(a) Fee for attending board/ committee meetings	00	00	00
	(b) Commission	00	00	00
	(c ) Others, please specify	00	00	00
	<b>Total (1)</b>	<b>00</b>	<b>00</b>	<b>00</b>
<b>II</b>	<b>Other Non-Executive Directors</b>	<b>00</b>	<b>00</b>	<b>00</b>
	(a) Fee for attending board/committee meetings	00	00	00
	(b) Commission	00	00	00
	(c) Others please specify.	00	00	00
	<b>Total (2)</b>	<b>00</b>	<b>00</b>	<b>00</b>
	<b>Total (B)=(1+2)</b>	<b>00</b>	<b>00</b>	<b>00</b>
	<b>Overall Ceiling as per the Act</b>	<b>00</b>	<b>00</b>	<b>00</b>

**C.-- Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

(Amount in ₹)

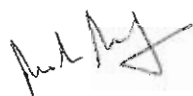
S. No.	Particulars of Remuneration	CEO	CFO	CS	Total Amount
1	Gross salary				
	d) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	00	00	00	00
	e) Value of perquisites u/s 17(2) of the Income tax Act, 1961	00	00	00	00
	f) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	00	00	00	00
2	Stock option	00	00	00	00
3	Sweat Equity	00	00	00	00
4	Commission as— ▪ % of profit ▪ others (specify)	00	00	00	00
5	Others, please specify	00	00	00	00
	<b>Total</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

S.No.	Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)

I	<b>COMPANY</b>	
	Penalty Punishment Compounding	None
II	<b>DIRECTORS</b>	
	Penalty Punishment Compounding	None
III	<b>OTHER OFFICERS IN DEFAULT</b>	
	Penalty Punishment Compounding	None

For and on behalf of the board of  
**"Quicktouch Technologies Limited"**



**Ram Gopal Jindal**  
 Director  
**DIN:** 06583160



**Madhu**  
 Director  
**DIN:** 07581193

**Date:** 03-11-2020  
**Place :** New Delhi



**KAUR & SINGH**  
CHARTERED  
ACCOUNTANTS  
**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
Quicktouch Technologies Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Quicktouch Technologies Limited** which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



163, 2nd Floor, Ambika Vihar, Paschim Vihar, New Delhi 110087

[audit@kaurandsingh.in](mailto:audit@kaurandsingh.in)

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Kaur & Singh  
Chartered Accountants  
FRN: 026710N  
UDIN: 21529328



*Gurmeet Kaur*  
Gurmeet Kaur  
Proprietor  
M. No.: 529328

Place: New Delhi  
Date: 03.11.2020

**Annexure A" to the Independent Auditors' Report"**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
  
(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.  
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.  
  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.





- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For Kaur & Singh**  
**Chartered Accountants**  
**FRN: 026710N**  
**UDIN: 21529328**



*Gurmeet Kaur*

**Gurmeet Kaur**  
**Proprietor**  
**M. No.:529328**

**Place: New Delhi**  
**Date: 03.11.2020**

**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Quicktouch Technologies Limited.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of Quicktouch Technologies Limited as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kaur & Singh  
Chartered Accountants

FRN: 026710N

UDIN: 21529322



Gurmeet Kaur  
Proprietor  
M. No.:529328

Place: New Delhi  
Date: 03.11.2020

- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For Kaur & Singh**  
**Chartered Accountants**  
**FRN: 026710N**  
**UDIN: 21529328**



*Gurmeet Kaur*

**Gurmeet Kaur**  
**Proprietor**  
**M. No.:529328**

**Place: New Delhi**  
**Date: 03.11.2020**



**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Quicktouch Technologies limited.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of Quicktouch Technologies Limited as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Kaur & Singh**  
**Chartered Accountants**

**FRN: 026710N**

**UDIN: 21529328**



*Gurmeet Kaur*  
**Gurmeet Kaur**  
**Proprietor**  
**M. No.:529328**

**Place: New Delhi**  
**Date: 03.11.2020**

Quicktouch Technologies Limited  
Delhi, India

Balance Sheet as at 31.03.2020

		(Amt. in Rs.)	
Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3	10,000,000	10,000,000
(b) Reserves & Surplus	4	4,061,413	1,797,459
(c) Money Received against Share Warrants			
<b>Share Application Money pending Allotment</b>			
<b>Non - Current Liabilities</b>			
(a) Long - Term Borrowings	5	8,556,277	
(b) Deferred Tax Liabilities (Net)		756,295	174,152
(c) Other Long Term Liabilities			
(d) Long - Term Provisions			
<b>Current Liabilities</b>			
(a) Short - Term Borrowings			
(b) Trade Payables	6	37,130,893	564,444
(c) Other Current Liabilities	7	1,388,639	2,387,024
(d) Short - Term Provisions	8		63,016
<b>Total</b>		<b>61,893,517</b>	<b>14,986,095</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets		14,828,084	9,489,291
(ii) Intangible Assets		24,803,775	
(b) Non - Current Investments			
(c) Deferred Tax Assets (net)			
(d) Long - Term Loans and Advances			
(e) Other Non - Current Assets			
<b>Current assets</b>			
(a) Current Investments			
(b) Inventories			
(c) Trade Receivables	9	12,957,778	4,740,829
(d) Cash and Cash Equivalents	10	786,076	180,585
(e) Short - Term Loans and Advances	11	2,025,000	
(f) Other Current Assets	12	6,492,804	575,390
<b>Total</b>		<b>61,893,517</b>	<b>14,986,095</b>

Significant Accounting Policies &  
Notes to Accounts

Schedules referred to above form an integral part of the Balance Sheet  
As per Audit Report of even date

UDIN: 21529328AAAAAJ2991



For Kaur & Singh  
Chartered Accountants  
Firm Regn. No. 026710N

*Gurmeet Kaur*

Gurmeet Kaur  
Proprietor  
M. No. 529328

Place : New Delhi  
Date : 03.11.2020

For Quicktouch Technologies Limited

*Madhu*

Madhu  
Director  
DIN: 07581193

*Ram Gopal Jindal*

Ram Gopal Jindal  
Director  
DIN: 06583160

Quicktouch Technologies Limited  
Delhi, India

Statement of Profit & Loss for the period ended 31.03.2020

		(Amt. in Rs.)	
Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>REVENUE</b>			
Revenue from operations	13	26,589,490	13,962,769
Other Income		2,799	288,403
<b>TOTAL REVENUE</b>		<b>26,592,288</b>	<b>14,251,172</b>
<b>EXPENSES</b>			
Cost of Material Consumed		-	-
Purchase of Stock-in-Trade		7,409,072	1,053,743
Change in Inventories of Finished Goods		-	-
Work in Progress and Stock in Trade		-	-
Employee Benefits Expenses	14	5,590,209	5,292,525
Financial Costs		-	-
Depreciation & Amortization Expenses		3,745,489	2,930,974
Other Expenses	15	6,787,692	3,094,101
<b>TOTAL EXPENSES</b>		<b>23,532,462</b>	<b>12,371,343</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>3,059,826</b>	<b>1,879,829</b>
Exceptional Items		-	-
<b>Profit before extraordinary items and tax</b>		<b>3,059,826</b>	<b>1,879,829</b>
Extraordinary items		-	-
<b>Profit before tax</b>		<b>3,059,826</b>	<b>1,879,829</b>
Tax Expense:			
Current Tax	213,729	-	511,276
MAT Credit Entitlement		-	-
Deferred Tax	582,143	795,872	(15,154)
<b>Profit/(Loss) for the period from Continuing Operations</b>		<b>2,263,954</b>	<b>1,383,707</b>
Profit from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
<b>Profit/(Loss) from Discontinuing Operations (after tax)</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period</b>		<b>2,263,954</b>	<b>1,383,707</b>
<b>Earning Per Equity Share (Face Value Re. 1/- each)</b>			
Basic		0.23	0.14

Significant Accounting Policies &  
Notes to Accounts

Schedules referred to above form an integral part of the Balance Sheet  
As per Audit Report of even date

UDIN: 21529328AAAAJ2996



For Kaur & Singh  
Chartered Accountants  
Firm Regn. No. 026710N

*Gurmeet Kaur*

Gurmeet Kaur  
Proprietor  
M. No. 529328

Place : New Delhi  
Date : 03.11.2020

For Quicktouch Technologies Limited

*Madhu*

Madhu  
Director  
DIN: 07581193

*Ram Gopal Jindal*

Ram Gopal Jindal  
Director  
DIN: 06583160



**Quicktouch Technologies Limited**  
Delhi, India

**Statement of Cash Flows for the year ended on 31.03.2019**

(Amt. in Rs.)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Cash flows from operating activities</b>		
Profit before taxation	3,059,826	1,879,829
<b>Adjustments for:</b>		
Depreciation	3,745,489	2,930,974
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(16,159,363)	(2,726,248)
(Increase) / Decrease in inventories	-	-
Increase / (Decrease) in trade and other payables	35,505,048	424,136
Cash generated from operations	26,151,000	2,508,691
Interest paid	-	-
Income taxes paid	(213,729)	(511,276)
<b>Net cash from operating activities</b>	<u>25,937,271</u>	<u>1,997,415</u>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of Fixed Assets	(33,888,057)	(4,727,523)
Proceeds from sale of assets/investments	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
<b>Net cash used in investing activities</b>	<u>(33,888,057)</u>	<u>(4,727,523)</u>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Proceeds from long-term Advances	8,556,277	1,600,000
Payment of long-term borrowings	-	-
<b>Net cash used in financing activities</b>	<u>8,556,277</u>	<u>1,600,000</u>
<b>Net increase in cash and cash equivalents</b>	605,491	(1,130,108)
<b>Cash and cash equivalents at beginning of period</b>	180,585	1,310,693
<b>Cash and cash equivalents at end of period</b>	786,076	180,585

As per Audit Report of even date



For Kaur & Singh  
Chartered Accountants  
Firm Regn. No. 026710N

UDIN: 21529-  
3289999952996

*Gurmeet Kaur*

Gurmeet Kaur  
Proprietor  
M. No. 529328

For Quicktouch Technologies Limited

*Madhu*

Madhu  
Director  
DIN: 07581193

*Ram Gopal Jindal*

Ram Gopal Jindal  
Director  
DIN: 06583160

Place : New Delhi  
Date : 03.11.2020

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31<sup>st</sup> MARCH, 2020**

**1. COMPANY INFORMATION**

M/s Quicktouch Technologies Limited (the 'company') is a public limited company domiciled in India under the Companies Act, 2013. It was incorporated on 2<sup>nd</sup> July, 2013. The Company is primarily engaged in developing & trading of computer software and related activities.

**2. SIGNIFICANT ACCOUNTING POLICIES:**

**2.1 Basis of Preparation**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**2.2 Revenue Recognition**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and sales taxes.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

**2.3 Expenditure**

Expenses are accounted on accrual basis. The companies provides (except state otherwise) for all expenses comprising of Cost of material, Wages to employees, Interest Charges, and others on accrual basis.

**2.4 Claims by / against the Company**

Claim by / against the company arising on any account are provided in the accounts on receipts / acceptances.

**2.5 Fixed Assets**

**i) Valuation:**

All Fixed Assets are normally accounted for on cost basis inclusive for expenses. Expenditure on regular staff which might be occasionally engaged for this purpose is booked under revenue.

**ii) Depreciation:**

a) Depreciation on all fixed assets as well as owned asset is provided as per written down method in terms of section 123 of the Companies Act, 2013, at the rates prescribed under schedule II to the said Act.

b) Depreciation on additional / deletion of Fixed Assets is provided on pro-rata basis from / to date of additions / deletions.

**2.6 Intangible Assets**

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis @ 25 %.

**2.7 Valuation of Inventories**

Inventories are valued in accordance with the Accounting Standard – 2 i.e. at lower of cost or Net Realizable Value. Inventories are accounted on FIFO Basis.

**2.8 Taxation**

Tax expense for the year comprises current tax and deferred tax. Current tax is determined as the amount of tax payable to the taxation authorities in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on timing difference being differenced between taxable income and accounting income that originate in a period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized on unabsorbed depreciation & carry forward of losses only if there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realized.

**2.9 Foreign Currency Transaction**

Foreign currency transaction is recorded at the rate of exchange prevailing at the date of transaction. Gains and losses resulting from the settlement of such transactions are recognized in the profit & loss account for the year and Foreign Currency Monetary Items are translated at the year-end exchange rates (if the fluctuation seems permanent in nature) and resultant gains/losses are also recognized in the profit & loss account for the year.

**2.10 Earnings per share**

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

**2.11 Use of Estimates**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

As per our report of even date attached

UDIN: 21529328AAAAJ2996

For KAUR & SINGH  
Chartered Accountants  
Firm Regn.No. 026710N



*Gurmeet Kaur*  
Gurmeet Kaur  
Proprietor  
M.No. 529328

For Quicktouch Technologies Limited

*Madhu*  
Madhu  
Director  
DIN: 07581193

*Ram Gopal Jindal*  
Ram Gopal Jindal  
Director  
DIN: 06583160

Place: New Delhi  
Date: 03.11.2020

**Quicktouch Technologies Limited**  
Delhi, India

Notes forming part of Balance Sheet

(Amt. in Rs.)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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**NOTE : 3**

**SHARE CAPITAL**

**Authorized Share Capital**

10000000 Equity Shares of Re. 1/- each

10,000,000

10,000,000

**Issued, Subscribed Share Capital**

10000000 Equity Shares of Re. 1/- each

10,000,000

10,000,000

**Paid Up Share Capital**

10000000 Equity Shares of Rs. 1/- (Re. 0.10) each

10,000,000

10,000,000

10,000,000

10,000,000

**List of Shareholders holding more than 5% shares**

Name	No. of Shares	%age Holding	No. of Shares	%age Holding
1. Mr. Gaurav Jindal	2,000,000	20.00%	4,000,000	40.00%
2. Mr. Ram Gopal Jindal	4,500,000	45.00%	2,500,000	25.00%
3. Mrs. Madhu	2,100,000	21.00%	2,100,000	21.00%

(Equity shares of Rs. 1/- each not fully paid up)

**Reconciliation of the shares outstanding at the beginning and at the end of the year/ reporting period**

Equity shares	No. of Shares	No. of Shares
At the beginning of the year /period	10,000,000	10,000,000
Issued during the year	-	-
Outstanding at the end of the year/period	10,000,000	10,000,000

**Terms/ rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs.1/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the board of directors is if any subject to approval of the shareholders in the ensuing Annual General Meeting.

**NOTE : 4**

**RESERVE AND SURPLUS**

**a. Surplus/(Deficit)**

Profit/(Loss) at the beginning of the period

1,797,459

413,752

Add/(Less): Profit/Loss during the period

2,263,954

1,383,707

4,061,413

1,797,459

**NOTE : 5**

**LONG - TERM BORROWINGS**

**a. Secured Loans**

8,556,277

**b. Unsecured Loans**

3,556,277

**NOTE : 6**

**TRADE PAYABLES**

Sundry Creditors

37,130,893

564,444

37,130,893

564,444

**NOTE : 7**

**OTHER CURRENT LIABILITIES**

**a. Audit fee payable**

214,500

124,500

**b. TDS Payable**

-

518,228

**c. Rent Payable**

29,250

635,440

**d. Accountant Salary Payable**

300,000

-

**e. Salaries Payable**

415,500

1,102,301

**f. Advance from debtors**

429,389

6,555

1,388,639

2,387,024

**NOTE : 8**

**SHORT TERM PROVISIONS**

**a. Provision for Income Tax**

213,729

511,276

Less: Tax Deducted at Source

213,729

326,704

Less: MAT Credit Entitlement

-

121,556

-

63,016



## NOTE : 9

## TRADE RECEIVABLES

## a. Others:

Considered good/Services (unsecured)	12,957,778	4,740,829	
Considered Doubtful			
	12,957,778	4,740,829	
Less: Allowance for doubtful debts		12,957,778	4,740,829
	<u>12,957,778</u>		<u>4,740,829</u>

## NOTE : 10

## CASH AND CASH EQUIVALENTS

a. Balance with Banks	585,088	38,035	
b. Cash in Hand	200,988	142,549	
	<u>786,076</u>	<u>180,584</u>	

## NOTE : 11

## SHORT TERM LOANS AND ADVANCES

a. Others, Considered Good	2,025,000		
	<u>2,025,000</u>		

## NOTE : 12

## OTHER CURRENT ASSETS

a. Balance with Revenue Authorities			
Tax Deducted at Source	1,119,570	326,704	
Less: Provision of Income Tax	213,729	905,841	326,704
Income Tax Refundable			38,289
MAT Credit Entitlement			
b. Deposit	217,500		22,500
c. Gst Input Credit	5,345,215		454,601
d. Advance to creditor	24,249		60,000
	<u>6,492,804</u>		<u>575,390</u>

## NOTE : 13

## REVENUE FROM OPERATIONS

a. Software Development Consultancy Services	16,884,131	7,005,019	
b. Web Designing, Development & Maintenance Charges	9,705,359	6,957,750	
	<u>26,589,490</u>	<u>13,962,769</u>	

## NOTE : 14

## EMPLOYEE BENEFITS EXPENSES

b. Salaries	5,485,209	5,094,235	
c. Staff Welfare Expenses	105,000	198,290	
	<u>5,590,209</u>	<u>5,292,525</u>	

## NOTE : 15

## OTHER/ADMINISTRATIVE EXPENSES

Accountant Salary	300,000		
Audit Fees	100,000		100,000
Bank Charges	4,287		5,657
Conveyance Expenses	382,820		
Custom Duty	7,076		
Disbursement Fee	550		
Donation	41,000		
Electricity Expenses	122,201		28,952
Interest on Car Loan	261,101		
Interest on TDS	14,474		28,339
Internet Expense	8,994		
Late Fee on GST	28,400		3,686
Licence Fee	45,000		
Loan Processing Fee	53,684		
Maintenance Charges	42,532		46,500
Meter Charges			11,000
Office Expenses	622,675		1,768,025
Other Expenses	183,834		5,591
Rent	1,920,000		1,085,000
Shipping and Handling Charges	1,691		
Telephone Expenses	7,773		11,352
Website Maintenance Expenses	2,639,600		
	<u>6,787,692</u>		<u>3,094,102</u>





**Quicktouch Technologies Limited**  
Delhi, India

Movement of deferred tax provision/adjustment in accordance with Accounting Standard-22"  
Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India:-

(Amount in Rs.)

	Balance as on 31.03.2019	Charge/(Credit) during the year to P & I A/c	Balance as on 31.03.2019
Deferred Tax Asset/(Liability)	(174,152)	582,143	(756,295)
<b>Net Deferred Tax Asset/(Liability)</b>	<b>(174,152)</b>	<b>582,143</b>	<b>(756,295)</b>
1 Arising of timing difference during the year			
On Fixed Assets			
Depreciation as per company law	3,745,489		
Depreciation as per Income Tax	5,984,502	(2,239,013)	
		(2,239,013)	
<b>Deferred Tax Asset/(Liability)</b>			<b>(582,143)</b>



**NOTES TO ACCOUNTS**

16. Previous Year Figures have been re-grouped / re-arranged wherever considered necessary.
17. In the opinion of the Board of Directors and to the best of their knowledge, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
18. **Deferred Taxes**  
 The company has accounted for Deferred Tax in accordance with Accounting Standard 22, Accounting for Taxes on Income. The company has recognized DTA for the timing difference created by preliminary expenses & depreciation, this difference will be reversed in the subsequent years as per income tax provisions and DTA has been treated accordingly. The movement of DTA/DTL is shown in the schedule annexed.
19. **Preliminary Expenses**  
 Company has completely written off the preliminary expenses in its first year as required by the Companies Act, 2013 but amortized in 5 years as described by the Income Tax Authority. Although for compliance with the tax provisions these needs to be amortized over a period of 5 years.
20. **Related Party Disclosures**  
**A. Related Parties & Relationships**  
 a. **Key Management Personnel & their relatives:**
1. Mr. Ram Gopal Jindal (Director)
  2. Mr. Gaurav Jindal (Director)
  3. Mrs. Madhu (Director)
- B. Details of Transaction with above parties: NIL**
21. The details of Auditor's Remuneration charges are as under:
- | Particulars | F.Y. 2019-20 | F.Y. 2018-19 |
|-------------|--------------|--------------|
| Audit Fees  | 100,000/-    | 1,00,000/-   |
22. **Earnings per Share**  
 Basic earnings per share is computed by dividing net profits/(loss) after tax by equity shares of Rs. 1/- each, which were outstanding throughout the year. The basic earning per share is calculated as under:
- | Particulars                                  | Unit | F.Y. 2019-20 | F.Y. 2018-19 |
|--|------|--------------|--------------|
| Profit/ (Loss) as per Profit & Loss Account  | Rs.  | 22,63,954 /- | 1,383,679/-  |
| Equity Shares outstanding at the end of year | Nos. | 10000000     | 10000000     |
| Face Value per Share                         | Rs.  | Rs. 1/-      | Rs. 1/-      |
| Basic Earnings per Share                     | Rs.  | 0.23         | 0.14         |

23. There are no Contingent Liabilities.

As per our report of even date attached

UDIN: 21529328AAAAJ2996

For KAUR & SINGH

Chartered Accountants

Firm Regn.No. 026710N



*Gurmeet Kaur*

Gurmeet Kaur

Proprietor

M.No. 529328

For Quicktouch Technologies Limited

*Madhu*

Madhu

Director

DIN: 07581193

*Ram Gopal Jindal*

Ram Gopal Jindal

Director

DIN: 06583160

Place: New Delhi

Date: 03.11.2020