



# Quicktouch Technologies Limited

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## NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S QUICKTOUCH TECHNOLOGIES LIMITED WILL BE HELD ON DATE 28.09.2019 ON SATURDAY AT TIME 10.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT 707, P.P. TOWERS, NETAJI SUBHASH PLACE, PITAMPURA DELHI-110034 TO TRANSACT THE FOLLOWING BUSINESS:-

### ORDINARY BUSINESS

1. Adoption of Financial Statements

To receive, consider and adopt the Audited Balance Sheet for the year ended 31.03.2019 and Profit & Loss Account as on date together with the Reports of the Board of Directors and the Auditors' thereon.

2. To appoint a director in place of Mr. Gaurav Jindal (DIN: 06583133) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re appointment

3. Appointment and fixing of the remuneration of the Statutory Auditors

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the rules framed there under, as amended from time to time, "M/s KAUR & SINGH, Chartered Accountants, firm registration No. 026710N, be and is hereby re-appointed as Statutory Auditors of the Company for 5 years, from FY 2019-20 to 2023-2024, at such remuneration plus service tax, out of pocket etc., as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take all such actions as may be considered necessary to give effect to the aforesaid resolution."

By Order of the Board  
For QUICKTOUCH TECHNOLOGIES LIMITED

*Gaurav Jindal*  
Director

(Director)

DIN: 06583133

Date: 02.09.2019

Place: Delhi

Address : 707 PP Towers, Netaji Subhash Palace,  
Pitampura, Delhi-110034

Email : [quicktouchtechnologieslimited@gmail.com](mailto:quicktouchtechnologieslimited@gmail.com)

CIN No. : U74900DL2013PLC329536



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1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the Company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
3. Shareholders requiring any information as regards the accounts are requested to write to the company so as to enable the Management to keep the information ready.
4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Members are requested to notify the change in their address, if any, quoting their Folio Number/DP Id and Client Id.
6. As a measure of economy, copies of the Annual Report and Accounts will not be distributed at the meeting. Members are requested to bring their copy of Annual Report along with them to the Annual General Meeting.
7. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail address with company are requested to register their e-mail addresses to the following below mention email address: [quicktouchtechnologieslimited@gmail.com](mailto:quicktouchtechnologieslimited@gmail.com)
8. Route map of the venue of the meeting has not been given as the Company being 100% shares held by the promoters.

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The Notice of the AGM along with the Annual Report 2018-19 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

By Order of the Board  
For QUICKTOUCH TECHNOLOGIES LIMITED

  
Gaurav Jindal  
(Director)

DIN:06583133

Date: 02.09.2019

Place: Delhi

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF QUICKTOUCH TECHNOLOGIES LIMITED HELD ON MONDAY, THE 02<sup>nd</sup> DAY OF SEPTEMBER 2019 AT 1.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 707, P.P. TOWER NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI NORTH WEST DELHI 110034**

The Chairman placed before the Board the Audited Profit & Loss Account for the year ended 31<sup>st</sup> March, 2019 and the Balance Sheet as at 31<sup>st</sup> March, 2019 along with the Auditors' Report and Board Report. After discussion, the Board passed the following resolution:

**"RESOLVED THAT** the Audited Profit & Loss account for the year ended 31<sup>st</sup> March, 2019 and Balance Sheet as at 31<sup>st</sup> March, 2019 along with the Auditors' Report and Board Report as placed before the Board initiated by the Chairman for the purpose of identification, be and are hereby approved and the same are recommended to the members for adoption in the forthcoming Annual General Meeting of the Company.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps as may be necessary in this regard and file such documents, papers, forms as required with the Registrar of Companies, NCT of Delhi and Haryana."

For Quicktouch Technologies Limited  
For Quicktouch Technologies Limited

Gaurav Jindal **Director/ Auth. Sign.**  
(Director)

DIN: 06583133

Address :- B-109, Swaroop Nagar

Delhi 110042.





## DIRECTOR'S REPORT

To

The Members

Your Directors have pleasure in submitting the sixth Annual Report of the Company together with the Audited Financial Accounts for the year ended 31<sup>st</sup> March, 2019.-

### FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given here under:

Particulars	Financial Year ended 31 <sup>st</sup> March, 2019	Financial Year ended 31 <sup>st</sup> March, 2018
	(Amount in Rs.)	(Amount in Rs.)
Net Sales/Income from Business Operations	139,62,769	122,60,864
Other Income	2,88,403	7,000
Total Income	142,51,172	122,67,864
Less: Expenses	12,371,344	110,02,372
<b>Profit / (Loss) before tax and Extraordinary / exceptional items</b>	<b>1,879,828</b>	<b>12,65,492</b>
Less: Extraordinary / exceptional items	NIL	NIL
<b>Profit / (Loss) before tax</b>	<b>1,879,828</b>	<b>12,65,492</b>
Less: Current Income Tax	511,685	1,40,519
Less: MAT Credit entitlement	-	(1,21,556)
Less: Deferred Tax	(15,536)	72,231
<b>Net Profit/(Loss) after Tax</b>	<b>1,383,679</b>	<b>11,74,298</b>
Earnings per share (Basic)	0.14	0.12
Earnings per Share(Diluted)	0.14	0.12

### DIVIDEND

In order to build a strong economic and business base, the Board of Directors feel that it is prudent to plough back the profits in the business for the future growth of the Company and do not recommend any dividend for the year ended on 31st March, 2019.

### TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### RESERVES

During the period under review no amount is proposed to be carried to any reserve.





## **SHARE CAPITAL**

The Authorized share capital of the company has not changed during the financial year ended 31st March 2019 and it is Rs. 10,000,000/-.

The paid-up capital has not changed during the financial year ended 31st March 2019 and it is Rs. 10,000,000/-

## **RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS**

During the year under review, the Company has **Rs.13,962,769** turnover. The Net Profit/Loss after tax during the year has been **Rs. 1,383,679** as against the Net Profit/Loss of **Rs. 11,74,298** in the previous year. Director are committed to explore new business opportunities.

## **DISCLOSURE ABOUT COST AUDIT**

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

## **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes has occurred between the end of the financial year in which this Financial Statement related.

## **DISCLOSURE OF PARTICULARS**

Information as per the Rule 8 of the Companies (Accounts) Rules, 2014, relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, Internal financial control systems etc.

Information to be included in Board's Report are provided hereunder:

- a) **Conservation of Energy** –The planning and installation of equipment of the Company are done in a manner such that maximum energy is conserved. To the extent possible, energy efficient equipment and instruments are used.
- b) **Technology absorption** – Since your Company does not carry out any manufacturing activity, the particulars regarding technology absorption and other particulars as required by the Companies Act, 2013 and rules made thereunder are not applicable.
- c) **The foreign exchange earnings and outflows** – Nil
- d) **Internal Financial Control Systems** - The Company has a set of robust Internal Financial Control Systems in place, some of which are as under:
  - i. All accounting entries are passed through a fully integrated and robust ERP system, through which real time reports can be generated anytime;

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2. There is an appropriate maker-checker system in place, whereby there is complete manpower segregation while making the accounting entries, and while posting the same into the ERP system.
3. All the bank accounts are maintained and operated under joint signatories.
4. Internal Audit is performed regularly.

## **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The management looks in to the matters indicating any type of risks on regular basis to avoid the same.

## **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

## **PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED**

Details of loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no such contract or agreement with related parties referred to in Section 188(1) of the Companies Act, 2013 during the Financial Year 2018-19 which needs to be disclosed.

## **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There was no qualification, reservations or adverse remarks made by the Auditors in their report.

The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company

## **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.





## **ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure I** and is attached to this Report.

## **PARTICULARS OF EMPLOYEES**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **NUMBER OF MEETINGS**

During the year, 5 Board Meetings were convened and held on **01.06.2018, 27.08.2018, 01.09.2018, 15.11.2018, 15.02.2019**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

## **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.





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The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, temporary, Contractual, trainees) are covered under this policy. During the year Company has not received any complaint of harassment.

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiaries, Joint Ventures and Associate Companies.

## **DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

## **DIRECTORS**

During the year under review, There is no change occurred in the composition of Board of directors of the Company.

## **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

## **ACCOUNTS, AUDITORS AND AUDIT REPORT**

**Accounts:** Accounts along with their Notes are self-explanatory and do not require any further explanation or clarification.

**Auditors' Report:** The Auditors' Report is self-explanatory and does not need any further explanation or clarification.

The Statutory Auditors have not given any Qualification, Reservation or made any adverse remarks or disclaimer in their Audit Report.

The provisions relating to Secretarial Audit and Cost Audit are presently not applicable to the company.

### **Auditors:**

M/s Hitesh Ved & Associates was appointed as the Statutory Auditors of the Company for a period of five years in the Annual General Meeting of the Company held on 30<sup>th</sup> day of September 2015 subject to ratification by the members in every Annual General Meeting. M/s Hitesh Ved & Associates, Chartered Accountants resigned from their office as Auditors of the Company on 16<sup>th</sup> August 2019. Afterwards, M/s Kaur & Singh (Firm Registration No. 026710N) were appointed as the Auditors of the Company in the Extra-Ordinary General Meeting held on August 28, 2019 filling the casual vacancy caused by the resignation of M/s Hitesh Ved &

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Associates and who hold office till the conclusion of ensuing Annual General Meeting. It has been further proposed to appoint them as the Statutory Auditors of the Company pursuant to Section 139(1) for a period of five years.

The Company has received written Consent and certificate prescribed u/s 141 of the Companies Act, 2013 from M/s Kaur & Singh, Chartered Accountants (Firm registration No. 026710N), that their appointment if made, will be in accordance with conditions as may be prescribed.

## **REPORTING OF FRAUDS BY AUDITORS**

During the year under review, the Statutory Auditors have not reported any instances of frauds committed in the Company by its officers or employees.

## **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## **SAFETY, HEALTH AND ENVIRONMENTAL PERFORMANCE**

Your Company's commitment towards safety, health and environment is being continuously enhanced and persons working at all locations, if any are given adequate training on safety and health. The requirements relating to various environmental legislations and environment protection have been duly complied with by your Company.

## **SUSTAINABILITY**

Your Company continues with its journey on sustainable development with conscious efforts to minimize the environmental impact caused by its operations, if have and simultaneously taking responsibility to enable communities to Rise without losing focus on economic performance.

## **SHARES**

- a) **Equity shares with differential rights:** The Company has not issued any equity share with differential rights during the year under review.
- b) **Buy Back of Securities:** The Company has not bought back any of its securities during the year under review.
- c) **Sweat Equity:** The Company has not issued any Sweat Equity Shares during the year under review.
- d) **Bonus Shares:** No Bonus Shares were issued during the year under review.
- e) **Employees Stock Option Plan:** The Company has not provided any Stock Option Scheme to the employees.

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## SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant or material orders were passed by the any Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

## CHANGE IN NATURE OF BUSINESS

There is no change in nature of business during the period under review.

## COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2

The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by the Company.

## ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to the Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board of Directors  
Quicktouch Technologies Limited

For Quicktouch Technologies Limited

Ram Gopal Jindal  
Director  
DIN: 06583160

Gaurav Jindal  
Director  
DIN: 06583133

Place: Delhi

Date: 02.09.2019



**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended on 31/03/2019**  
**[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies**  
**(Management and Administration) Rules, 2014]**

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**I. REGISTRATION AND OTHER DETAILS :**

- i) CIN U74900DL2013PLC329536
- ii) Registration Date 02/07/2013
- iii) Name of the Company QUICKTOUCH TECHNOLOGIES LIMITED
- iv) Category / Sub-Category of the Company Public Company  
Limited by shares  
Company having share capital
- v) Address of the Registered office and contact details Office No.- 707, 7th Floor, Netaji Subhash Place,  
Pitampura Delhi - 110042  
Telephone :  
Fax Number :  
Email :quicktouchtechnologieslimited@gmail.com
- vi) Whether listed company No
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Computer Consultancy and Computer facilities management activities	62020	140,21,658

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES : NO**

S.N 0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
-	-	-	-	-	-

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :**

### i) Category-wise Share Holding

[illegible]



Capital Funds									
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	100000 00	100000 00	100.00		100000 00	100000 00	100.00	0.00

(ii) Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding
		No. of Shares	% of total Shares	%of Shares Pledged	No. of Shares	% of total Shares	%of Shares Pledged	

			of the compan y	/ encumb ered to total shares		of the compan y	/ encumb ered to total shares	during the year
1	Gaurav Jindal	-	4000000	40.00	2000000	20.00	-	(20.00)
2	Ram Gopal Jindal	-	2500000	25.00	4500000	45.00	-	20.00
3	Madhu	-	2100000	21.00	2100000	21.00	-	-
4	Pinky Bansal	-	500000	5.00	500000	5.00	-	-
5	Neha Singhal	-	500000	5.00	500000	5.00	-	-
6	Mayank	-	200000	2.00	200000	2.00	-	-
7	Anil	-	200000	2.00	200000	2.00	-	-

(iii) Change in Promoters' Shareholding ( please specify, if there is no change)

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the compan y
1	Gaurav Jindal	At the beginning of the year	4000000	40.00	-	-
		At the end of the year	2000000	20.00	-	-
2	Ram Gopal Jindal	At the beginning of the year	2500000	25.00	-	-
		At the end of the year	4500000	45.00	-	-
3	Madhu	At the beginning of the year	2100000	21.00	-	-
		At the end of the year	2100000	21.00	-	-
4	Pinki Bansal	At the beginning of the year	500000	5.00	-	-
		At the end of the year	500000	5.00	-	-
5	Neha Singhal	At the beginning of the year	500000	5.00	-	-
		At the end of the year	500000	5.00	-	-
6	Mayank	At the beginning of the year	200000	2.00	-	-
		At the end of the year	200000	2.00	-	-
7	Anil	At the beginning of the year	200000	2.00	-	-
		At the end of the year	200000	2.00	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company

**(v) Shareholding of Directors and Key Managerial Personnel**

Sl.No	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Gaurav Jindal	At the beginning of the year	4000000	40.00	-	-
		At the end of the year	2000000	20.00	-	-
2	Ram Gopal Jindal	At the beginning of the year	2500000	25.00	-	-
		At the end of the year	4500000	45.00	-	-
3	Madhu	At the beginning of the year	2100000	21.00	-	-
		At the end of the year	2100000	21.00	-	-

**V. INDEBTEDNESS :**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

[illegible]

## B. Remuneration to other directors

[illegible]



**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl.no.	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others		

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES : NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
<b>B. DIRECTORS</b>					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0

To the Members of

**QUICKTOUCH TECHNOLOGIES LIMITED**

CHARTERED  
ACCOUNTANTS

**Report on the Financial Statements**

We have audited the accompanying financial statements of **QUICKTOUCH TECHNOLOGIES LIMITED** which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such





controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order
- 2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





For and on behalf of

KAUR & SINGH  
Chartered Accountants  
FRN: 026710N  
UDIN: 19529328AAAAAJ7575

*Gurmeet Kaur*

CA Gurmeet Kaur  
M. No.:529328



Place: Delhi  
Date: 02.09.2019



**"Annexure A" to the Independent Auditors' Report"**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
  
(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.  
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March





31, 2019 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.





For and on behalf of

KAUR & SINGH  
Chartered Accountants  
FRN: 026710N  
UDIN: 19529328AAAAAJ7575

*Gurmeet Kaur*

CA Gurmeet Kaur  
M. No.:529328



Place: Delhi  
Date: 02.09.2019

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements  
of Quicktouch Technologies limited.



### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of Quicktouch Technologies Limited as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that





1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

**KAUR & SINGH**  
Chartered Accountants  
FRN: 026710N  
UDIN: 19529328AAAAAJ7575

*Gurmeet Kaur*

**CA Gurmeet Kaur**  
M. No.: 529328  
Place: Delhi  
Date: 02.09.2019



**Quicktouch Technologies Limited**  
Delhi, India

Balance Sheet as at 31.03.2019

(Amt. in Rs.)

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3	10,000,000	10,000,000
(b) Reserves & Surplus	4	1,797,459	413,752
(c) Money Received against Share Warrants			-
<b>Share Application Money pending Allotment</b>			
<b>Non - Current Liabilities</b>			
(a) Long - Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		174,152	189,306
(c) Other Long Term Liabilities			-
(d) Long - Term Provisions			-
<b>Current Liabilities</b>			
(a) Short - Term Borrowings		-	-
(b) Trade Payables	5	564,444	1,302,921
(c) Other Current Liabilities	6	2,387,024	1,287,427
(d) Short - Term Provisions	7	63,016	-
<b>Total</b>		<b>14,986,095</b>	<b>13,193,406</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets		9,489,291	7,692,742
(b) Non - Current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long - Term Loans and Advances		-	-
(e) Other Non - Current Assets		-	-
<b>Current assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	8	4,740,829	2,430,126
(d) Cash and Cash Equivalents	9	180,585	1,310,693
(e) Short - Term Loans and Advances	10	-	1,600,000
(f) Other Current Assets	11	575,390	159,845
<b>Total</b>		<b>14,986,095</b>	<b>13,193,406</b>
<b>Significant Accounting Policies &amp; Notes to Accounts</b>			

For Kaur & Singh  
Chartered Accountants  
Firm Regn. No. 026710N  
UDIN: 19529328AAAAAJ7575



*Gurmeet Kaur*

Gurmeet Kaur  
FCA  
M. No. 529328

Place : Delhi  
Date : 02.09.2019

For Quicktouch Technologies Limited

*Gaurav Jindal*  
Director  
DIN: 06583133

For Quicktouch Technologies Limited

*Ram Gopal Jindal*  
Director/ Auth. Sign  
DIN: 06583160



**Quicktouch Technologies Limited**  
Delhi, India

**Statement of Profit & Loss for the period ended 31.03.2019**

				(Amt. in Rs.)
Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	
<b>REVENUE</b>				
Revenue from operations	12	13,962,769	12,260,864	
Other Income		288,403	7,000	
<b>TOTAL REVENUE</b>		<b>14,251,172</b>	<b>12,267,864</b>	
<b>EXPENSES</b>				
Cost of Material Consumed		-	-	
Purchase of Stock-in-Trade		1,053,743	-	
Change in Inventories of Finished Goods		-	-	
Work in Progress and Stock in Trade		-	-	
Employee Benefits Expenses	13	5,292,525	4,809,800	
Financial Costs		-	-	
Depreciation & Amortization Expenses		2,930,974	3,816,123	
Other Expenses	14	3,094,101	2,376,449	
<b>TOTAL EXPENSES</b>		<b>12,371,343</b>	<b>11,002,372</b>	
<b>Profit before exceptional and extraordinary items and tax</b>		<b>1,879,829</b>	<b>1,265,492</b>	
Exceptional Items		-	-	
<b>Profit before extraordinary items and tax</b>		<b>1,879,829</b>	<b>1,265,492</b>	
Extraordinary items		-	-	
<b>Profit before tax</b>		<b>1,879,829</b>	<b>1,265,492</b>	
Tax Expense:				
Current Tax		511,276	140,519	
MAT Credit Entitlement		-	(121,556)	
Deferred Tax		(15,154)	72,231	
<b>Profit/(Loss) for the period from Continuing Operations</b>		<b>1,383,707</b>	<b>1,174,298</b>	
Profit from Discontinuing Operations		-	-	
Tax Expense of Discontinuing Operations		-	-	
<b>Profit/(Loss) from Discontinuing Operations (after tax)</b>		<b>-</b>	<b>-</b>	
<b>Profit/(Loss) for the period</b>		<b>1,383,707</b>	<b>1,174,298</b>	
<b>Earning Per Equity Share (Face Value Re. 1/- each)</b>				
Basic		0.14	0.12	
<b>Significant Accounting Policies &amp; Notes to Accounts</b>				

For Kaur & Singh  
Chartered Accountants  
Firm Regn. No. 026710N  
UDIN: 19529328AAAAAJ7575



*Gurmeet Kaur*

Gurmeet Kaur  
FCA  
M. No. 529328

Place : Delhi  
Date : 02.09.2019

For Quicktouch Technologies Limited

*Gaurav Jindal*

Gaurav Jindal  
Director  
DIN: 06583133

*Ram Gopal Jindal*  
Director  
DIN: 06583160





**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31<sup>st</sup> MARCH, 2019**

**1. COMPANY INFORMATION**

M/s Quicktouch Technologies Limited (the 'company') is a public limited company domiciled in India under the Companies Act, 2013. It was incorporated on 2<sup>nd</sup> July, 2013. The Company is primarily engaged in developing & trading of computer software and related activities

**2. SIGNIFICANT ACCOUNTING POLICIES:**

**2.1 Basis of Preparation**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**2.2 Revenue Recognition**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and sales taxes.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

**2.3 Expenditure**

Expenses are accounted on accrual basis. The companies provides (except state otherwise) for all expenses comprising of Cost of material, Wages to employees, interest Charges, and others on accrual basis.

**2.4 Claims by / against the Company**

Claim by / against the company arising on any account are provided in the accounts on receipts / acceptances.

**2.5 Fixed Assets**

**1) Valuation:**

Address : 707 PP Towers, Netaji Subhash Palace,  
Pitampura, Delhi-110034

Email : [quicktouchtechnologieslimited@gmail.com](mailto:quicktouchtechnologieslimited@gmail.com)

CIN No. : U74900DL2013PLC329536







All Fixed Assets are normally accounted for on cost basis inclusive for expenses. Expenditure on regular staff which might be occasionally engaged for this purpose is booked under revenue.

**II) Depreciation:**

- a) Depreciation on all fixed assets as well as owned asset is provided as per written down method in terms of section 123 of the Companies Act, 2013, at the rates prescribed under schedule II to the said Act.
- b) Depreciation on additional / deletion of Fixed Assets is provided on pro-rata basis from / to date of additions / deletions.

**2.6 Intangible Assets**

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis @ 25 %.

**2.7 Valuation of Inventories**

Inventories are valued in accordance with the Accounting Standard – 2 i.e. at lower of cost or Net Realizable Value. Inventories are accounted on FIFO Basis.

**2.8 Taxation**

Tax expense for the year comprises current tax and deferred tax. Current tax is determined as the amount of tax payable to the taxation authorities in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on timing difference being differenced between taxable income and accounting income that originate in a period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized on unabsorbed depreciation & carry forward of losses only if there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realize.

**2.9 Foreign Currency Transaction**

Foreign currency transaction is recorded at the rate of exchange prevailing at the date of transaction. Gains and losses resulting from the settlement of such transactions are recognized in the profit & loss account for the year and Foreign Currency Monetary Items are translated at the yearend exchange rates(if the fluctuation seems permanent in nature) and resultant gains/losses are also recognized in the profit & loss account for the year.



# Quicktouch Technologies Limited

Innovating Interestingly

## 2.10 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

## 2.11 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

As per our report of even date attached

**For KAUR & SINGH**  
Chartered Accountants  
Firm Regn.No. 026710N

*Gurmeet Kaur*

Gurmeet Kaur  
Proprietor  
M.No. 529328



**For Quicktouch Technologies Limited**

*Gaurav Jindal*

Gaurav Jindal  
Director  
DIN: 06583133

*Ram Gopal Jindal*

Ram Gopal Jindal  
Director  
DIN: 06583160

Place : Delhi

Date : 02.09.2019



**Quicktouch Technologies Limited**  
Delhi, India

Notes forming part of Balance Sheet

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	--

(Amt. in Rs.)

**NOTE : 3**

**SHARE CAPITAL**

**Authorized Share Capital**

10000000 Equity Shares of Re. 1/- each

10,000,000

10,000,000

**Issued, Subscribed Share Capital**

10000000 Equity Shares of Re. 1/- each

10,000,000

10,000,000

**Paid Up Share Capital**

10000000 Equity Shares of Rs. 1/- (Re. 0.10) each

10,000,000

10,000,000

10,000,000

10,000,000

**List of Shareholders holding more than 5% shares**

Name	No. of Shares	%age Holding	No. of Shares	%age Holding
1. Mr. Gaurav Jindal	2,000,000	20.00%	4,000,000	40.00%
2. Mr. Ram Gopal Jindal	4,500,000	45.00%	2,500,000	25.00%
3. Mrs. Madhu	2,100,000	21.00%	2,100,000	21.00%

(Equity shares of Rs. 1/- each not fully paid up)

**Reconciliation of the shares outstanding at the beginning and at the end of the year/ reporting period**

Equity shares	No. of Shares	No. of Shares
At the beginning of the year /period	10,000,000	10,000,000
Issued during the year	-	-
Outstanding at the end of the year/period	10,000,000	10,000,000

**Terms/ rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs.1/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the board of directors is if any subject to approval of the shareholders in the ensuing Annual General Meeting.

**NOTE : 4**

**RESERVE AND SURPLUS**

**a. Surplus/(Deficit)**

Profit/(Loss) at the beginning of the period

413,752

(760,546)

Add/(Less): Profit/Loss during the period

1,383,707

1,174,298

1,797,459

413,752

**NOTE : 5**

**TRADE PAYABLES**

**a. Sundry Creditors**

564,444

1,302,921

564,444

1,302,921

**NOTE : 6**

**OTHER CURRENT LIABILITIES**

**a. GST Payable**

1,754

**b. Audit fee payable**

124,500

124,500

**c. TDS Payable**

518,228

119,055

**d. Rent Payable**

635,440

5,000

**e. Salaries Payable**

1,102,301

1,037,118

**f. Advance from debtors**

6,555

2,387,024

1,287,427

**NOTE : 7**

**SHORT TERM PROVISIONS**

**a. Provision for Income Tax**

511,276

140,519

Less: Tax Deducted at Source

326,704

140,519

Less: MAT Credit Entitlement

121,556

63,016

**NOTE : 8****TRADE RECEIVABLES****a. Others:**

Considered good (unsecured)  
Considered Doubtful

Less: Allowance for doubtful debts

4,740,829

4,740,829

2,430,126

2,430,126

4,740,829

2,430,126

4,740,829

2,430,126

**NOTE : 9****CASH AND CASH EQUIVALENTS**

a. Balance with Banks

b. Cash in Hand

38,035

142,549

180,584

1,032,173

278,520

1,310,693

**NOTE : 10****SHORT TERM LOANS AND ADVANCES**

a. Others , Considered Good

1,600,000

1,600,000

**NOTE : 11****OTHER CURENT ASSETS**

a. Balance with Revenue Authorities

Tax Deducted at Source

Less: Provision of Income Tax

Income Tax Refundable

MAT Credit Entitlement

b. Deposit

c. Gst Refundable

d. Advance to creditor

326,704

326,704

178,808

140,519

38,289

-

22,500

454,601

60,000

575,390

38,289

121,556

-

-

-

159,845

**NOTE : 12****REVENUE FROM OPERATIONS**

a. Software Development Consultancy Services

b. Web Designing, Development & Maintainces Charges

7,005,019

6,957,750

13,962,769

5,884,864

6,376,000

12,260,864

**NOTE : 13****EMPLOYEE BENEFITS EXPENSES**

b. Salaries

c. Staff Welfare Expenses

5,094,235

198,290

5,292,525

4,720,000

89,800

4,809,800

**NOTE : 14****OTHER/ADMINISTRATIVE EXPENSES**

Audit Fees

Bank Charges

Office Expenses

Electricity Expenses

Interest on TDS

Late Fee on GST

Maintenance Charges

Meter Charges

Professional Charges

Other Expenses

Rent

Telephone Expenses

Membership Fees

Tour & Travelling Expense

100,000

5,657

1,768,025

28,952

28,339

3,686

46,500

11,000

-

5,591

1,085,000

11,352

-

3,094,102

100,000

5,501

835,249

-

-

-

-

-

76,899

-

110,000

-

55,000

1,193,800

2,376,449





**Quicktouch Technologies Limited**  
Delhi, India

Movement of deferred tax provision/adjustment in accordance with Accounting Standard-22"  
Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India:-

(Amount in Rs.)

	Balance as on 31.03.2018	Charge/(Credit) during the year to P & L A/c	Balance as on 31.03.2019
Deferred Tax Asset/(Liability)	(189,306)	(15,154)	(174,152)
<b>Net Deferred Tax Asset/(Liability)</b>	<b>(189,306)</b>	<b>(15,154)</b>	<b>(174,152)</b>
<b>1 Arising of timing difference during the year</b>			
<b>On Fixed Assets</b>			
Depreciation as per company law	2,930,974		
Depreciation as per Income Tax	<u>2,872,690</u>	58,284	
		<u>58,284</u>	
<b>Deferred Tax Asset/(Liability)</b>			<b>15,154</b>



**Quicktouch Technologies Limited**  
Delhi, India

Statement of Cash Flows for the year ended on 31.03.2019

(Amt. in Rs.)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Cash flows from operating activities</b>		
Profit before taxation	1,879,829	1,265,492
<b>Adjustments for:</b>		
Depreciation	2,930,974	3,816,123
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(2,726,248)	1,125,844
(Increase) / Decrease in inventories	1,600,000	-
Increase / (Decrease) in trade and other payables	424,136	(1,251,972)
Cash generated from operations	4,108,691	4,955,487
Interest paid	-	-
Income taxes paid	(511,276)	(18,963)
<b>Net cash from operating activities</b>	<b>3,597,415</b>	<b>4,936,524</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of Fixed Assets	(4,727,523)	(10,927,342)
Proceeds from sale of assets/investments	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
<b>Net cash used in investing activities</b>	<b>(4,727,523)</b>	<b>(10,927,342)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	9,000,000
Proceeds from long-term Advances	-	(1,600,000)
Payment of long-term borrowings	-	(190,000)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>7,210,000</b>
<b>Net increase in cash and cash equivalents</b>	<b>(1,130,108)</b>	<b>1,219,182</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,310,693</b>	<b>91,511</b>
<b>Cash and cash equivalents at end of period</b>	<b>180,585</b>	<b>1,310,693</b>

As per Audit Report of even date

For Kaur & Singh  
Chartered Accountants  
Firm Regn. No. 026710N  
UDIN: 19529328AAAAAJ7575



*Gurmeet Kaur*

Gurmeet Kaur  
FCA  
M. No. 529328

For Quicktouch Technologies Limited

For Quicktouch Technologies Limited

For Quicktouch Technologies Limited

*Gaurav Jindal*

Gaurav Jindal  
Director  
DIN: 06583133

*Ram Gopal Jindal*

Ram Gopal Jindal  
Director  
DIN: 06583160

Place : Delhi  
Date : 02.09.2019





**NOTES TO ACCOUNTS**

16. Previous Year Figures have been re-grouped / re-arranged wherever considered necessary.
17. In the opinion of the Board of Directors and to the best of their knowledge, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
18. **Deferred Taxes**  
The company has accounted for Deferred Tax in accordance with Accounting Standard 22, Accounting for Taxes on Income. The company has recognized DTA for the timing difference created by preliminary expenses & depreciation, this difference will be reversed in the subsequent years as per income tax provisions and DTA has been treated accordingly. The movement of DTA/DTL is shown in the schedule annexed.
19. **Preliminary Expenses**  
Company has completely written off the preliminary expenses in its first year as required by the Companies Act, 2013 but amortized in 5 years as described by the Income Tax Authority. Although for compliance with the tax provisions these needs to be amortized over a period of 5 years.
20. **Related Party Disclosures**

**A. Related Parties & Relationships**

**a. Key Management Personnel & their relatives:**

1. Mr. Ram Gopal Jindal (Director)
2. Mr. Gaurav Jindal (Director)
3. Mrs. Madhu (Director)

**B. Details of Transaction with above parties**  
NIL



# Quicktouch Technologies Limited

Innovating Interestingly

21. The details of Auditor's Remuneration charges are as under:

Particulars	F.Y. 2018-19	F.Y. 2017-18
Audit Fees	100,000/-	1,00,000/-

22. Earnings Per Share

Basic earnings per share is computed by dividing net profits/(loss) after tax by equity shares of Rs. 1/- each, which were outstanding throughout the year. The basic earning per share is calculated as under:

Particulars	Unit	F.Y. 2018-19	F.Y. 2017-18
Profit/(Loss) as per Profit & Loss Account	Rs.	1,383,679/-	11,74,298/-
Equity Shares outstanding at the end of year	Nos.	1000000	1000000
Face Value per Share	Rs.	Rs. 1/-	Rs. 1/-
Basic Earnings per Share	Rs.	0.14	0.12

23. There are no Contingent Liabilities.

As per our report of even date attached

**For KAUR & SINGH**  
Chartered Accountants  
Firm Regn.No. 026710N



*Gurmeet Kaur*

**Gurmeet Kaur**  
Proprietor  
M.No. 529328

**For Quicktouch Technologies Limited**

*For Quicktouch Technologies Limited*

*Gaurav Jindal*  
Director/ Auth. Sign.

**Gaurav Jindal**  
Director  
DIN: 06583133

*Ram Gopal Jindal*  
Director/ Auth. Sign.

**Ram Gopal Jindal**  
Director  
DIN: 06583160

Place : Delhi

Date : 02.09.2019

Address : 707 PP Towers, Netaji Subhash Palace,  
Pitampura, Delhi-110034

Email : [quicktouchtechnologieslimited@gmail.com](mailto:quicktouchtechnologieslimited@gmail.com)

CIN No. : U74900DL2013PLC329536