



**NOTICE**


NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S QUICKTOUCH TECHNOLOGIES LIMITED WILL BE HELD ON DATE 25.09.2018 ON TUESDAY AT TIME 10.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT 501, 5<sup>TH</sup> FLOOR, NETAJI SUBHASH PLACE, PITAMPURA DELHI-110034 TO TRANSACT THE FOLLOWING BUSINESS:-

**ORDINARY BUSINESS**

**1. Adoption of Financial Statements**

To receive, consider and adopt the Audited Balance Sheet for the year ended 31.03.2018 and Profit & Loss Account as on date together with the Reports of the Board of Directors and the Auditors' thereon.

By Order of the Board  
For QUICKTOUCH TECHNOLOGIES LIMITED

  
Gaurav Jindal  
(Director)  
DIN:06583133

Date: **01.09.2018**

Place: Delhi



# Quick Touch Technologies Limited

Innovating Interestingly

## Notes :-

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the Company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
3. Shareholders requiring any information as regards the accounts are requested to write to the company so as to enable the Management to keep the information ready.
4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Members are requested to notify the change in their address, if any, quoting their Folio Number/DP Id and Client Id.
6. As a measure of economy, copies of the Annual Report and Accounts will not be distributed at the meeting. Members are requested to bring their copy of Annual Report along with them to the Annual General Meeting.
7. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail address with company are requested to register their e-mail addresses to the following below mention email address: [quicktouchtechnologieslimited@gmail.com](mailto:quicktouchtechnologieslimited@gmail.com)
8. Route map of the venue of the meeting has not been given as the Company being 100% shares held by the promoters.

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Address : 501 PP Towers, Netaji Subhash Palace,  
Pitampura, Delhi-110034  
Email : [quicktouchtechnologieslimited@gmail.com](mailto:quicktouchtechnologieslimited@gmail.com)  
CIN No. : U74900DL2013PLC329536





# Quick Touch Technologies Limited

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The Notice of the AGM along with the Annual Report 2017-18 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

By Order of the Board  
For QUICKTOUCH TECHNOLOGIES LIMITED

  
Gaurav Jindal  
(Director)

DIN:06583133

Date: 01.09.2018

Place: Delhi

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Address : 501 PP Towers, Netaji Subhash Palace,  
Pitampura, Delhi-110034  
Email : [quicktouchtechnologieslimited@gmail.com](mailto:quicktouchtechnologieslimited@gmail.com)  
CIN No. : U74900DL2013PLC329536



## DIRECTOR'S REPORT

To

### **The Members**

Your Directors have pleasure in submitting the Fifth Annual Report of the Company together with the Audited Financial Accounts for the year ended 31<sup>st</sup> March, 2018.

### **FINANCIAL RESULTS**

The Company's financial performance for the year under review along with previous year's figures is given here under:

Particulars	Financial Year ended 31 <sup>st</sup> March, 2018	Financial Year ended 31 <sup>st</sup> March, 2017
	(Amount in Rs.)	(Amount in Rs.)
Net Sales/Income from Business Operations	122,60,864	37,15,815
Other Income	7,000	NIL
Total Income	122,67,864	37,15,815
Less: Expenses	110,02,372	36,94,323
<b>Profit / (Loss) before tax and Extraordinary / exceptional items</b>	<b>12,65,492</b>	<b>21492</b>
Less: Extraordinary / exceptional items	NIL	NIL
<b>Profit / (Loss) before tax</b>	<b>12,65,492</b>	<b>21,492</b>
Less: Current Income Tax	1,40,519	NIL
Less: MAT Credit entitlement	(1,21,556)	NIL
Less: Deferred Tax	72,231	(89,666)
<b>Net Profit/(Loss) after Tax</b>	<b>11,74,298</b>	<b>1,11,158</b>
Earnings per share (Basic)	0.12	0.01
Earnings per Share(Diluted)	0.12	0.01

### **DIVIDEND**

In order to build a strong economic and business base, the Board of Directors feel that it is prudent to plough back the profits in the business for the future growth of the Company and do not recommend any dividend for the year ended on 31st March, 2018.

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## **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

## **RESERVES**

During the period under review no amount is proposed to be carried to any reserve.

## **SHARE CAPITAL**

The Authorized share capital of the company has not changed during the financial year ended 31st March 2018 and it is Rs. 10,000,000/-.

The paid-up capital has not changed during the financial year ended 31st March 2018 and it is Rs. 10,000,000/-.

## **RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS**

During the year under review, the Company has Rs.122,60,864 turnover. The Net Profit/Loss after tax during the year has been Rs. 12,65,492 as against the Net Profit/Loss of Rs. 21,492 in the previous year. Director are committed to explore new business opportunities.

## **DISCLOSURE ABOUT COST AUDIT**

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

## **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

Company had shifted its registered office from Kolkata to National Capital Territory of Delhi.

## **DISCLOSURE OF PARTICULARS**

Information as per the Rule 8 of the Companies (Accounts) Rules, 2014, relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, Internal financial control systems etc.

Information to be included in Board's Report are provided hereunder:

- a) **Conservation of Energy** –The planning and installation of equipment of the Company are done in a manner such that maximum energy is conserved. To the extent possible, energy efficient equipment and instruments are used.





b) **Technology absorption** – Since your Company does not carry out any manufacturing activity, the particulars regarding technology absorption and other particulars as required by the Companies Act, 2013 and rules made thereunder are not applicable.

c) **The foreign exchange earnings and outflows** – Nil

d) **Internal Financial Control Systems** - The Company has a set of robust Internal Financial Control Systems in place, some of which are as under:

1. All accounting entries are passed through a fully integrated and robust ERP system, through which real time reports can be generated anytime;
2. There is an appropriate maker-checker system in place, whereby there is complete manpower segregation while making the accounting entries, and while posting the same into the ERP system.
3. All the bank accounts are maintained and operated under joint signatories.
4. Internal Audit is performed regularly.

#### **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The management looks in to the matters indicating any type of risks on regular basis to avoid the same.

#### **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

#### **PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED**

Details of loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no such contract or agreement with related parties referred to in Section 188(1) of the Companies Act, 2013 during the Financial Year 2016-17 which needs to be disclosed.

#### **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

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There was no qualification, reservations or adverse remarks made by the Auditors in their report.

The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company

## **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure I** and is attached to this Report.

## **PARTICULARS OF EMPLOYEES**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **NUMBER OF MEETINGS**

During the year, 8 Board Meetings were convened and held on **10.04.2017, 11.04.2017, 24.04.2017, 30.05.2017, 05.09.2017, 15.11.2017, 02.02.2018 & 22.03.2018**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. One Extra Ordinary Meeting is held on **22.05.2017**.

## **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;





- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal ) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, temporary, Contractual, trainees) are covered under this policy. During the year Company has not received any complaint of harassment.

#### **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiaries, Joint Ventures and Associate Companies.

#### **DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

#### **DIRECTORS**

During the year under review, There is no change occurred in the composition of Board of directors of the Company

#### **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

#### **ACCOUNTS, AUDITORS AND AUDIT REPORT**

**Accounts:** Accounts along with their Notes are self-explanatory and do not require any further explanation or clarification.





**Auditors' Report:** The Auditors' Report is self-explanatory and does not need any further explanation or clarification.

The Statutory Auditors have not given any Qualification, Reservation or made any adverse remarks or disclaimer in their Audit Report.

The provisions relating to Secretarial Audit and Cost Audit are presently not applicable to the company.

**Auditors:**

At the Annual General Meeting held on September 30, 2015, M/s Hitesh Ved & Associates, Chartered Accountants (Firm Registration No. 025234N) were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2020.

Pursuant to the Notification issued by the Ministry of Corporate Affairs on 7th May, 2018, amending section 139 of the Companies Act, 2013, the mandatory requirement for ratification of appointment of Auditors by the Members at every AGM has been omitted and hence your Company has not proposed ratification of appointment of M/s Hitesh Ved & Associates, Chartered Accountants, at the forthcoming AGM. Accordingly term of statutory auditor is valid for financial year 2018-19.

**REPORTING OF FRAUDS BY AUDITORS**

During the year under review, the Statutory Auditors have not reported any instances of frauds committed in the Company by its officers or employees.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**SAFETY, HEALTH AND ENVIRONMENTAL PERFORMANCE**

Your Company's commitment towards safety, health and environment is being continuously enhanced and persons working at all locations, if any are given adequate training on safety and health. The requirements relating to various environmental legislations and environment protection have been duly complied with by your Company.

**SUSTAINABILITY**

Your Company continues with its journey on sustainable development with conscious efforts to minimize the environmental impact caused by its operations, if have and simultaneously taking responsibility to enable communities to Rise without losing focus on economic performance.





## SHARES

- a) **Equity shares with differential rights:** The Company has not issued any equity share with differential rights during the year under review.
- b) **Buy Back of Securities:** The Company has not bought back any of its securities during the year under review.
- c) **Sweat Equity:** The Company has not issued any Sweat Equity Shares during the year under review.
- d) **Bonus Shares:** No Bonus Shares were issued during the year under review.
- e) **Employees Stock Option Plan:** The Company has not provided any Stock Option Scheme to the employees.

## SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant or material orders were passed by the any Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

## CHANGE IN NATURE OF BUSINESS

There is no change in nature of business during the period under review.

## COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2

The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by the Company.

## ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to the Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board of Directors  
Quicktouch Technologies Limited

Madhu  
Director

DIN: 07581193

Gaurav Jindal  
Director

DIN: 06583133

Place: Delhi

Date: 01/03/2018



**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended on 31/03/2018**  
**[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies**  
**(Management and Administration) Rules, 2014]**

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**I. REGISTRATION AND OTHER DETAILS :**

- i) CIN U74900DL2013PLC329536
- ii) Registration Date 02/07/2013
- iii) Name of the Company QUICKTOUCH TECHNOLOGIES LIMITED
- iv) Category / Sub-Category of the Company Public Company  
Limited by shares  
Company having share capital
- v) Address of the Registered office and contact details Office No.-501, 5th Floor, Netaji Subhash Place,  
Pitampura Delhi - 110042  
Telephone :  
Fax Number :  
Email :quicktouchtechnologieslimited@gmail.com
- vi) Whether listed company No.
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Computer Consultancy and Computer facilities management activities	62020	122.67.864







Funds									
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	100000 00	100000 00	100.00		100000 00	100000 00	100.00	0.00

## (ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Gaurav Jindal	-	-	-	4000000	40.00	-	40.00
2	Ram Gopal Jindal	-	-	-	2500000	25.00	-	25.00
3	Madhu	-	-	-	2100000	21.00	-	21.00
4	Pinky Bansal	-	-	-	500000	5.00	-	5.00
5	Neha Singhal	-	-	-	500000	5.00	-	5.00
6	Mayank	-	-	-	200000	2.00	-	2.00
7	Anil	-	-	-	200000	2.00	-	2.00

## (iii) Change in Promoters' Shareholding ( please specify, if there is no change)

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Gaurav Jindal	At the beginning of the year	4000000	40.00	-	-
		At the end of the year	4000000	40.00	-	-
2	Ram Gopal Jindal	At the beginning of the year	-	-	-	-
		At the end of the year	2500000	25.00	-	-
3	Madhu	At the beginning of the year	-	-	-	-
		At the end of the year	2100000	21.00	-	-
4	Pinki Bansal	At the beginning of the year	500000	5.00	-	-
		At the end of the year	500000	5.00	-	-
5	Neha Singhal	At the beginning of the year	500000	5.00	-	-
		At the end of the year	500000	5.00	-	-
6	Mayank	At the beginning of the year	200000	2.00	-	-
		At the end of the year	200000	2.00	-	-
7	Anil	At the beginning of the year	200000	2.00	-	-
		At the end of the year	200000	2.00	-	-



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company

(v) Shareholding of Directors and Key Managerial Personnel

Sl.No	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Gaurav Jindal	At the beginning of the year	4000000	40.00	-	-
		At the end of the year	4000000	40.00	-	-
2	Ram Gopal Jindal	At the beginning of the year	2500000	25.00	-	-
		At the end of the year	2500000	25.00	-	-
3	Madhu	At the beginning of the year	2100000	21.00	-	-
		At the end of the year	2100000	21.00	-	-

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## V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	190000	-	190000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
Addition	-	-	-	-
Reduction	-	190000	-	190000
Net Change	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. n o.	Name of MD/WTD/Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total	Ceiling as per the Act
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961-			as % of profit	other s			
		-	-	-	-	-	-	-	-	-	-

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B. Remuneration to other directors

Sl.no.	Name of Directors	Independent Directors			Total (1)	Other Non-Executive Directors			Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Ceiling as per the Act
		Fee for attending board / committee meetings	Commission	Others		Fee for attending board committee meetings	Commission	Others				
		-	-	-	-	-	-	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl.no.	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others		

N

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES : NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
<b>B. DIRECTORS</b>					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
<b>C. OTHER IN DEFAULT OFFICERS</b>					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0

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HITESH VED & ASSOCIATES  
CHARTERED ACCOUNTANT  
905, Aggarwal Cyber Plaza-1, Netaji Subhash  
Place, Pitampura New Delhi-110034

Mob:- +91-9990911842  
E-Mail:- cahiteshgoyal1610@gmail.com  
hiteshgoyal1610@gmail.com

### Independent Auditor's Report

To the Members of

#### **QUICKTOUCH TECHNOLOGIES LIMITED**

##### Report on the Financial Statements

We have audited the accompanying financial statements of **QUICKTOUCH TECHNOLOGIES LIMITED** which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

##### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

##### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





HITESH VED & ASSOCIATES  
CHARTERED ACCOUNTANT  
905, Aggarwal Cyber Plaza-1, Netaji Subhash  
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In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order
- 2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".







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CHARTERED ACCOUNTANT  
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- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

HITESH VED & ASSOCIATES  
Chartered Accountants  
FRN: 025234N



Hitesh Goyal  
F.C.A.  
M. No.: 523436  
Place: Delhi  
Date: 01.08.2018



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#### **"Annexure A" to the Independent Auditors' Report"**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
  
(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.  
  
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central
- 7) Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.







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CHARTERED ACCOUNTANT  
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- 8) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 9) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the
- 11) Order are not applicable to the Company and hence not commented upon.
- 12) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 13) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 14) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 15) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 16) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.





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- 17) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 18) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

HITESH VED & ASSOCIATES  
Chartered Accountants  
FRN: 025234N

  
Hitesh Goyal  
F.C.A.  
M. No.: 523436

Place: Delhi  
Date: 01.08.2018







HITESH VED & ASSOCIATES  
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**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Quicktouch Technologies limited.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of Quicktouch Technologies Limited as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





HITESH VED & ASSOCIATES  
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#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

HITESH VED & ASSOCIATES  
Chartered Accountants  
FRN: 025234N

  
Hitesh Goyal  
F.C.A.  
M. No.: 523436  
Place: Delhi  
Date: 01.09.2018







**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31<sup>st</sup> MARCH, 2018**

**1. COMPANY INFORMATION**

M/s Quicktouch Technologies Limited (the 'company') is a public limited company domiciled in India under the Companies Act, 2013. It was incorporated on 2<sup>nd</sup> July, 2013. The Company is primarily engaged in developing & trading of computer software and related activities.

**2. SIGNIFICANT ACCOUNTING POLICIES:**

**2.1 Basis of Preparation**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**2.2 Revenue Recognition**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and sales taxes.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

**2.3 Expenditure**

Expenses are accounted on accrual basis. The companies provides (except state otherwise) for all expenses comprising of Cost of material, Wages to employees, interest Charges, and others on accrual basis.

N





## 2.4 Claims by / against the Company

Claim by / against the company arising on any account are provided in the accounts on receipts / acceptances.

## 2.5 Fixed Assets

### I) Valuation:

All Fixed Assets are normally accounted for on cost basis inclusive for expenses. Expenditure on regular staff which might be occasionally engaged for this purpose is booked under revenue.

### II) Depreciation:

a) Depreciation on all fixed assets as well as owned asset is provided as per written down method in terms of section 123 of the Companies Act, 2013, at the rates prescribed under schedule II to the said Act.

b) Depreciation on additional / deletion of Fixed Assets is provided on pro-rata basis from / to date of additions / deletions.

## 2.6 Intangible Assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis @ 25 %.

## 2.7 Valuation of Inventories

Inventories are valued in accordance with the Accounting Standard – 2 i.e. at lower of cost or Net Realizable Value. Inventories are accounted on FIFO Basis.

## 2.8 Taxation

Tax expense for the year comprises current tax and deferred tax. Current tax is determined as the amount of tax payable to the taxation authorities in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on timing difference being differenced between taxable income and accounting income that originate in a period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized on unabsorbed depreciation & carry forward of losses only if there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realized.

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CIN No. : U74900DL2013PLC329536





## 2.9 Foreign Currency Transaction

Foreign currency transaction is recorded at the rate of exchange prevailing at the date of transaction. Gains and losses resulting from the settlement of such transactions are recognized in the profit & loss account for the year and Foreign Currency Monetary Items are translated at the yearend exchange rates (if the fluctuation seems permanent in nature) and resultant gains/losses are also recognized in the profit & loss account for the year.

## 2.10 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

## 2.11 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

As per our report of even date attached  
For HITESH VED & ASSOCIATES  
Chartered Accountants  
Firm Regn.No.025234N

  
Hitesh Goyal  
Proprietor  
M.No. 523436



For Quicktouch Technologies Limited

  
Madhu  
Director  
DIN: 07581193

  
Gaurav Jindal  
Director  
DIN: 06583133

Place : Delhi  
Date : 01.09.2018

**Quicktouch Technologies Limited**  
Delhi, India

Balance Sheet as at 31.03.2018

(Amt. in Rs.)

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3	100,00,000	10,00,000
(b) Reserves & Surplus	4	4,13,752	(7,60,546)
(c) Money Received against Share Warrants			-
<b>Share Application Money pending Allotment</b>			
			-
<b>Non - Current Liabilities</b>			
(a) Long - Term Borrowings			-
(b) Deferred Tax Liabilities (Net)		1,89,306	1,17,075
(c) Other Long Term Liabilities			-
(d) Long - Term Provisions			-
<b>Current Liabilities</b>			
(a) Short - Term Borrowings	5	-	1,90,000
(b) Trade Payables	6	13,02,921	15,67,820
(c) Other Current Liabilities	7	12,87,427	22,74,500
(d) Short - Term Provisions	8	-	-
<b>Total</b>		<b>131,93,406</b>	<b>43,88,849</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets		76,92,742	5,81,523
(b) Non - Current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long - Term Loans and Advances		-	-
(e) Other Non - Current Assets		-	-
<b>Current assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	9	24,30,126	37,15,815
(d) Cash and Cash Equivalents	10	13,10,693	91,511
(e) Short - Term Loans and Advances	11	16,00,000	-
(f) Other Current Assets	12	1,59,845	-
<b>Total</b>		<b>131,93,406</b>	<b>43,88,849</b>

**Significant Accounting Policies & Notes to Accounts**

Schedules referred to above form an integral part of the Balance Sheet  
As per Audit Report of even date.

For Hitesh Ved & Associates  
Chartered Accountants  
Firm Regn. No. 025234N

Hitesh Goyal  
FCA  
M. No. 523436



For Quicktouch Technologies Limited

Madhu  
Director  
DIN: 07581193

Gaurav Jindal  
Director  
DIN: 06583133

Place : Delhi  
Date : 01.09.2018



**Quicktouch Technologies Limited**  
Delhi, India

Statement of Profit & Loss for the period ended 31.03.2018

(Amt. in Rs.)

Particulars	Notes	Figures as at the end of current	Figures as at the end of previous reporting period
<b>REVENUE</b>			
Revenue from operations	13	122,60,864	37,15,815
Other Income		7,000	
<b>TOTAL REVENUE</b>		<b>122,67,864</b>	<b>37,15,815</b>
<b>EXPENSES</b>			
Cost of Material Consumed			
Purchase of Stock-in-Trade			
Change in Inventories of Finished Goods			
Work in Progress and Stock in Trade			
Employee Benefits Expenses	14	48,09,800	23,62,800
Financial Costs			
Depreciation & Amortization Expenses		38,16,123	9,90,077
Other Expenses	15	23,76,449	3,41,446
<b>TOTAL EXPENSES</b>		<b>110,02,372</b>	<b>36,94,323</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>12,65,492</b>	<b>21,492</b>
Exceptional Items			
<b>Profit before extraordinary items and tax</b>		<b>12,65,492</b>	<b>21,492</b>
Extraordinary Items			
<b>Profit before tax</b>		<b>12,65,492</b>	<b>21,492</b>
Tax Expense:			
Current Tax		1,40,519	
MAT Credit Entitlement		(1,21,556)	
Deferred Tax		72,231	
<b>Profit/(Loss) for the period from Continuing Operations</b>		<b>11,74,298</b>	<b>1,11,158</b>
Profit from Discontinuing Operations			
Tax Expense of Discontinuing Operations			
<b>Profit/(Loss) from Discontinuing Operations (after tax)</b>			
<b>Profit/(Loss) for the period</b>		<b>11,74,298</b>	<b>1,11,158</b>
<b>Earning Per Equity Share (Face Value Re. 1/- each)</b>			
Basic		0.12	0.01

**Significant Accounting Policies &**

**Notes to Accounts**

Schedules referred to above form an integral part of the Balance Sheet  
As per Audit Report of even date

For Hitesh Ved & Associates  
Chartered Accountants  
Firm Regn. No. 025234N

  
Hitesh Goyal  
FCA  
M. No. 523436



For Quicktouch Technologies Limited

   
Madhu Gaurav Jindal  
Director Director  
DIN: 07581193 DIN: 06583133

Place : Delhi  
Date : 01.09.2018

**Quicktouch Technologies Limited**  
Delhi, India

Statement of Cash Flows for the year ended on 31.03.2018

[Amt. in Rs.]

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Cash flows from operating activities</b>		
Profit before taxation	12,65,492	21,492
<b>Adjustments for:</b>		
Depreciation	38,16,123	9,90,077
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	11,25,844	[37,15,815]
(Increase) / Decrease in inventories		
Increase / (Decrease) in trade and other payables	(12,51,972)	27,57,750
Cash generated from operations	49,55,487	(4,46,996)
Interest paid	-	-
Income taxes paid	(18,963)	-
<b>Net cash from operating activities</b>	<b>49,36,524</b>	<b>(4,46,996)</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of Fixed Assets	(109,27,342)	-
Proceeds from sale of assets/investments	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
<b>Net cash used in investing activities</b>	<b>(109,27,342)</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	90,00,000	-
Proceeds from long-term Advances	(16,00,000)	-
Payment of long-term borrowings	(1,90,000)	-
<b>Net cash used in financing activities</b>	<b>72,10,000</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>12,19,182</b>	<b>(4,46,996)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>91,511</b>	<b>5,38,507</b>
<b>Cash and cash equivalents at end of period</b>	<b>13,10,693</b>	<b>91,511</b>

As per Audit Report of even date:  
For Hitesh Ved & Associates  
Chartered Accountants  
Firm Regn. No. 025234N

  
Hitesh Goyal  
FCA  
M. No. 523436



For Quicktouch Technologies Limited

  
Madhu  
Director  
DIN: 07581193

  
Gaunav Jindal  
Director  
DIN: 06583133

Place : Delhi  
Date : 02.08.2018



**Quicktouch Technologies Limited**  
Delhi, India

Notes forming part of Balance Sheet

(Amt. in Rs.)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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**NOTE : 3**

**SHARE CAPITAL**

<b>Authorized Share Capital</b>		
10000000 Equity Shares of Re. 1/- each	100,00,000	100,00,000
<b>Issued, Subscribed Share Capital</b>		
10000000 Equity Shares of Re. 1/- each	100,00,000	100,00,000
<b>Paid Up Share Capital</b>		
10000000 Equity Shares of Rs. 1/- (Re. 0.10) each	100,00,000	10,00,000
	100,00,000	10,00,000

**List of Shareholders holding more than 5% shares**

Name	No. of Shares	%age Holding	No. of Shares	%age Holding
1. Mr. Gaurav Jindal	40,00,000	40.00%	40,00,000	40.00%
2. Mr. Ram Gopal Jindal	25,00,000	25.00%	25,00,000	25.00%
3. Mrs. Madhu	21,00,000	21.00%	21,00,000	21.00%
4. Mrs. Pinky Bansal	5,00,000	5.00%	5,00,000	5.00%
5. Mrs. Neha Singhal	5,00,000	5.00%	5,00,000	5.00%
	96,00,000	96.00%	96,00,000	96.00%

(Equity shares of Rs. 1/- each not fully paid up)

**Reconciliation of the shares outstanding at the beginning and at the end of the year/ reporting period**

Equity shares	No. of Shares	No. of Shares
At the beginning of the year /period	100,00,000	100,00,000
Issued during the year	-	-
Outstanding at the end of the year/period	100,00,000	100,00,000

**Terms/ rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs.1/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the board of directors is if any subject to approval of the shareholders in the ensuing Annual General Meeting.

**NOTE : 4**

**RESERVE AND SURPLUS**

<b>a. Surplus/(Deficit)</b>		
Profit/(Loss) at the beginning of the period	(7,60,546)	(8,71,704)
Add/(Less): Profit/Loss during the period	11,74,298	1,11,158
	4,13,752	(7,60,546)

**NOTE : 5**

**SHORT TERM BORROWINGS**

<b>a. Loans/Advances from Related Parties (Unsecured)</b>		1,90,000
	-	1,90,000

**NOTE : 6**

**TRADE PAYABLES**

<b>a. Sundry Creditors</b>	13,02,921	15,67,820
	13,02,921	15,67,820

**NOTE : 7**

**OTHER CURRENT LIABILITIES**

<b>a. GST Payable</b>	1,754	
<b>b. Audit fee payable</b>	1,24,500	34,500
<b>c. TDS Payable</b>	1,19,055	
<b>d. Rent Payable</b>	5,000	
<b>e. Salaries Payable</b>	10,37,118	22,40,000
	12,87,427	22,74,500

**NOTE : 8**

**SHORT TERM PROVISIONS**

<b>a. Provision for Income Tax</b>	1,40,519	
Less: Tax Deducted at Source	1,40,519	
	-	-

**NOTE : 9**

**TRADE RECEIVABLES**

<b>a. Due over six months:</b>		
Considered good (unsecured)		
Considered Doubtful		
Less: Allowance for doubtful debts		
<b>b. Others:</b>		
Considered good (unsecured)	24,30,126	37,15,815
Considered Doubtful		
Less: Allowance for doubtful debts	24,30,126	37,15,815
	24,30,126	37,15,815

**NOTE : 10**

**CASH AND CASH EQUIVALENTS**

<b>a. Balance with Banks</b>	10,32,173	
<b>b. Cash in Hand</b>	2,78,520	91,511
	13,10,693	91,511

**NOTE : 11**

**SHORT TERM LOANS AND ADVANCES**

<b>a. Others, Considered Good</b>	16,00,000	
	16,00,000	-

**NOTE : 12**

**OTHER CURENT ASSETS**

<b>a. Balance with Revenue Authorities</b>		
Tax Deducted at Source	1,78,808	
Less: Provision of Income Tax	1,40,519	
Income Tax Refundable		38,289
MAT Credit Entitlement		1,21,556
		1,59,845



**NOTE : 13****REVENUE FROM OPERATIONS**

- a. Web Designing & Development Charges
- b. Software Development Consultancy Services
- c. Web Site Development And Marketing - Export

-	37,15,815
58,84,864	-
63,76,000	-
<u>122,60,864</u>	<u>37,15,815</u>

**NOTE : 14****EMPLOYEE BENEFITS EXPENSES**

- a. Director's Remuneration
- b. Salaries
- c. Staff Welfare Expenses

-	2,40,000
47,20,000	21,00,000
89,800	22,800
<u>48,09,800</u>	<u>23,62,800</u>

**NOTE : 15****OTHER/ADMINISTRATIVE EXPENSES**

- Audit Fees
- Bank Charges
- Office Expenses
- Professional Charges
- Rent
- Membership Fees
- Tour & Travelling Expense

1,00,000	17,250
5,501	-
8,35,249	3,24,196
76,899	-
1,10,000	-
55,000	-
11,93,800	-
<u>23,76,449</u>	<u>3,41,446</u>

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*[Signature]*



**Quicktouch Technologies Limited**  
Delhi, India

Movement of deferred tax provision/adjustment in accordance with Accounting Standard-22"  
Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India:-

(Amount in Rs.)

	Balance as on 31.03.2017	Charge/(Credit) during the year to P & L A/c	Balance as on 31.03.2018
Deferred Tax Asset/(Liability)	(1,17,075)	72,231	(1,89,306)
<b>Net Deferred Tax Asset/(Liability)</b>	<b>(1,17,075)</b>	<b>72,231</b>	<b>(1,89,306)</b>
<b>1 Arising of timing difference during the year</b>			
On Fixed Assets			
Depreciation as per company law	38,16,123		
Depreciation as per Income Tax	<u>40,86,925</u>	(2,70,802)	
<b>2 Preliminary Expenses as per Company Law</b>	-		
Preliminary Expenses as per Income Tax	<u>37,044</u>	<u>37,044</u>	
		(2,33,758)	
<b>Deferred Tax Asset/(Liability)</b>			<b>(72,231)</b>

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## **NOTES TO ACCOUNTS**

16. Previous Year Figures have been re-grouped / re-arranged wherever considered necessary.

17. In the opinion of the Board of Directors and to the best of their knowledge, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

18. **Deferred Taxes**

The company has accounted for Deferred Tax in accordance with Accounting Standard 22, Accounting for Taxes on Income. The company has recognized DTA for the timing difference created by preliminary expenses & depreciation, this difference will be reversed in the subsequent years as per income tax provisions and DTA has been treated accordingly. The movement of DTA/DTL is shown in the schedule annexed.

19. **Preliminary Expenses**

Company has completely written off the preliminary expenses in its first year as required by the Companies Act, 2013 but amortized in 5 years as described by the Income Tax Authority. Although for compliance with the tax provisions these needs to be amortized over a period of 5 years.

20. **Related Party Disclosures**

**A. Related Parties & Relationships**

**a. Key Management Personnel & their relatives:**

1. Mr. Ram Gopal Jindal (Director)
2. Mr. Gaurav Jindal (Director)
3. Mrs. Madhu (Director)

**B. Details of Transaction with above parties**

NIL

Address : 501 PP Towers, Netaji Subhash Palace,  
Pitampura, Delhi-110034

Email : [quicktouchtechnologieslimited@gmail.com](mailto:quicktouchtechnologieslimited@gmail.com)

CIN No. : U74900DL2013PLC329536





# Quick Touch Technologies Limited

Innovating Interestingly

21. The details of Auditor's Remuneration charges are as under:

Particulars	F.Y. 2017-18	F.Y. 2016-17
Audit Fees	100,000/-	17,250/-

22. Earnings Per Share

Basic earnings per share is computed by dividing net profits/(loss) after tax by equity shares of Rs. 1/- each, which were outstanding throughout the year. The basic earning per share is calculated as under:

Particulars	Unit	F.Y. 2017-18	F.Y. 2016-17
Profit/(Loss) as per Profit & Loss Account	Rs.	11,74,298/-	1,11,158/-
Equity Shares outstanding at the end of year	Nos.	1000000	1000000
Face Value per Share	Rs.	Rs. 1/-	Rs. 1/-
Basic Earnings per Share	Rs.	0.12	0.01

23. There are no Contingent Liabilities.

As per our report of even date attached  
For HITESH VED & ASSOCIATES  
Chartered Accountants  
Firm Regn.No.025234N

For Quicktouch Technologies Limited

  
HITESH GOYAL  
Proprietor  
M.No. 523436



  
Madhu  
Director  
IN: 07581193

  
Gaurav Jindal  
Director  
DIN: 06583133

Place : Delhi  
Date 01.09.2018

Address : 501 PP Towers, Netaji Subhash Palace,  
Pitampura, Delhi-110034  
Email : [quicktouchtechnologieslimited@gmail.com](mailto:quicktouchtechnologieslimited@gmail.com)  
CIN No. : U74900DL2013PLC329536