

Ref No: QUICKTOUCH/2023-24/05

Date: 30.05.2023

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH

ISIN: INE0K4D01020

SUB: OUTCOME OF BOARD MEETING HELD ON 30TH MAY, 2023

Dear Sir/Ma'am,

We would like to inform you that pursuant to Regulation 30 read with Schedule III of Part A of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, that the Board of Directors of the Company at their meeting held on Tuesday, the 30th day of May, 2023 at 4:00 P.M at the Registered office of the company situated at Office No. 203, 2nd Floor, D-Mall, Netaji Subhash Place, Pitampura, Delhi- 110034 *inter alia*, have approved the following:

Financial Results

- a) The Audited Standalone Financial Statements and Audited Standalone Financial Results for the Financial Year ended on 31st March, 2023;
- b) The Auditors of the Company, M/s Goyal Nagpal & Company, Chartered Accountants, have issued the Audit Report on Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations, 2015 for the financial year ended 31st March, 2023.

Resignation

- a) Took note of the resignation letter received from Mr. Arjun Sharma (DIN: 09082007) from the position of Whole Time Director of the Company.

Accordingly, please find enclosed the following in the stated annexure(s).

- a) **Annexure-1:** Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2023
- b) **Annexure-2:** Auditor's Report received from M/s Goyal Nagpal & Company
- c) **Annexure-3:** Resignation Letter of Mr. Arjun Sharma along with the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Also please be informed that the Audit Committee of the Company has also reviewed and approved the Audited Financial Statements and Audited Financial Results at its meeting held on 30th May, 2023.

The Board Meeting commenced on 04:00 P.M and concluded at 11:00 P.M

You are requested to take on record the above information.

Thanking You,
Yours Faithfully

For **QUICKTOUCH TECHNOLOGIES LIMITED**
For QUICKTOUCH TECHNOLOGIES LTD.


Director/Auth. Signatory
GAURAV JINDAL
MANAGING DIRECTOR
DIN: 06583133

Place: Delhi

Enclosed as above

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31TH MARCH, 2023

(Rupees in Thousand)

| Particulars | Halfyearly | | | Year Ended | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 31st March, 2023 | 30th Sep, 2022 | 31th March, 2022 | 31st March, 2023 | 31st March, 2022 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 Income | | | | | |
| (a) Revenue from Operations | | | | | |
| Other Income | 677,308.23 | 201,320.82 | 226,316.36 | 878,629.05 | 254,515.66 |
| Total Revenue from Operations | 677,308.23 | 201,320.82 | 226,316.36 | 878,629.05 | 254,515.66 |
| (b) Other Income | 97.04 | 6.12 | 356.17 | 103.16 | 757.10 |
| TOTAL INCOME | 677,405.27 | 201,326.94 | 226,672.53 | 878,732.21 | 255,272.76 |
| 2 Expenses | | | | | |
| (a) Cost of Material Consumed | - | - | - | - | 7,004.11 |
| (b) Purchase of Stock in Trade | | | | | - |
| (c) Change in Inventory | | | | | - |
| (d) Finance Cost | 547.48 | 295.20 | 979.79 | 842.68 | 1,198.94 |
| (e) Employee Benefit Expenses | 22,506.62 | 13,575.50 | 6,865.33 | 36,082.12 | 13,658.75 |
| (f) Depreciation and amortisation expenses | 14,516.14 | 12,777.48 | 11,448.70 | 27,293.61 | 11,491.96 |
| (g) Other Expenses | 592,196.16 | 136,906.83 | 175,205.86 | 729,102.99 | 194,549.88 |
| TOTAL EXPENSES | 629,766.40 | 163,555.00 | 194,499.69 | 793,321.40 | 227,903.63 |
| 3 Profit before tax (1-2) | 47,638.86 | 37,771.95 | 32,172.86 | 85,410.81 | 27,369.13 |
| 4 Tax Expense | | | | | |
| (a) Current Tax | 14,049.70 | 9,503.42 | 8,094.69 | 23,553.12 | 6,150.22 |
| (b) Deferred Tax | (2,050.53) | - | - | (2,050.53) | (895.29) |
| Total tax expense | 11,999.17 | 9,503.42 | 8,094.69 | 21,502.59 | 5,254.94 |
| 5 Profit after tax (3-4) | 35,639.69 | 28,268.53 | 24,078.17 | 63,908.22 | 22,114.19 |
| 6 Other Comprehensive income | | | | | |
| (a) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax related to items that will not be reclassified to profit or loss | - | - | - | - | - |
| (b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax related to items that will be reclassified to profit or loss | - | - | - | - | - |
| Total other comprehensive income, net of tax | - | - | - | - | - |
| 7 Total comprehensive income for the year (5+6) | 35,639.69 | 28,268.53 | 24,078.17 | 63,908.22 | 22,114.19 |
| 8 Paid up equity share capital (face value of Rs. 10) | | | | 42,500 | 19,000 |
| 9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year | | | | 87,549 | 224,541 |
| 10 Earning per share (not annualised) | | | | | |
| Basic (Rs.) | 10.22 | 8.93 | 23.96 | 19.15 | 22.01 |
| Diluted (Rs.) | 10.22 | 8.93 | 23.96 | 19.15 | 22.01 |

Notes:

1. The above unaudited financial results for the half year and yearly ended on 31st March , 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th May ,2023.
2. The Statutory Auditors of the Company have carried out the Audit of the standalone financial results for the Half year and year ended on 31st March, 2023. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
3. Figures for the previous periods have been regrouped wherever considered necessary so as to conform to the classification of the current period.
4. There is only one business segment i.e Information Technology
5. Basic and Diluted EPS have been calculated using the weighted average number of shares.

For **QUICKTOUCH TECHNOLOGIES LIMITED**
For QUICKTOUCH TECHNOLOGIES LTD.


Director/ Auth. Signatory
GAURAV JINDAL
MANAGING DIRECTOR
DIN: 06583133

Date: 30-05-2023
Place: New Delhi

Quicktouch Technologies Limited
CIN:U74900DL2013PLC329536
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023

(Rupees in Thousand)

| Particulars | As at March 31st, 2023 | As at March 31st, 2022 |
|--|------------------------|------------------------|
| EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| (a) Share Capital | 42,500.00 | 19,000.00 |
| (b) Reserves & Surplus | 87,549.08 | 22,454.10 |
| Non - Current Liabilities | | |
| (a) Long - Term Borrowings | 11,632.52 | 5,024.71 |
| (b) Deferred Tax Liabilities (Net) | - | - |
| Current Liabilities | | |
| (a) Short - Term Borrowings | 9,665.15 | 857.29 |
| (b) Trade Payables | | |
| - total outstanding dues of micro enterprises and small enterprises and | - | 37.80 |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | 145,371.34 | 93,351.63 |
| (c) Other Current Liabilities | 173,179.94 | 27,910.10 |
| TOTAL LIABILITIES | 469,898.03 | 168,635.64 |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment and Intangible Assets | | |
| (i) Property, Plant and Equipment | 21,702.41 | 20,542.68 |
| (ii) Intangible Assets | 54,350.37 | 73,248.57 |
| (b) Deferred Tax Assets (Net) | 2,680.91 | 630.38 |
| Current assets | | |
| (a) Inventories | - | - |
| (b) Trade Receivables | 361,685.77 | 66,056.59 |
| (c) Cash and Cash Equivalents | 15,101.22 | 1,331.43 |
| (d) Short - Term Loans and Advances | 11,798.03 | 6,723.48 |
| (e) Other Current Assets | 2,579.33 | 102.50 |
| TOTAL ASSETS | 469,898.03 | 168,635.64 |

For **QUICKTOUCH TECHNOLOGIES LIMITED**
FOR QUICKTOUCH TECHNOLOGIES LTD.


Director/Auth. Signatory
GAURAV JINDAL
MANAGING DIRECTOR
DIN: 06583133

Date: 30-05-2023
Place: New Delhi



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF QUICKTOUCH TECHNOLOGIES LIMITED

Report on the audit of the Standalone Financial Results

Disclaimer of Opinion

1. We were engaged to audit the accompanying standalone financial results of Quicktouch Technologies Limited (the company) for the half year and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. Because of the significance of the matter described in the "Basis for Disclaimer of Opinion ", we have not been able to obtain sufficient appropriate audit evidence to provide the basis of our opinion as to whether these standalone financial results:
 - i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations ; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the standalone net profit after tax and other financial information of the Company for the year ended 31 March 2023.

Basis for Disclaimer of Opinion

3. The Sales amounting to Rs. 87.86 Crore (appx.) (net off reversals) recorded in Revenue of the Company and Purchase of goods amounting to Rs. 70.45 crore (appx.) (net off reversals) recorded in Other Expenses of the Company for which no supporting documents/information was produced before us.

According to the directors, the relevant documents have been seized by the Goods and Service Tax Department, Chandigarh during Search operations. There were no other information and/or supporting documents provided to us to resolve the above matters and we are unable to carry out any other audit procedures to satisfy ourselves representing sales and purchase of goods and services of the Company.

4. As a result of the matters described in paragraph 3 above, we were not able to obtain sufficient appropriate evidence to provide a basis of our opinion on the standalone financial results.

Emphasis of Matter Paragraph

5. Non-receipt of confirmation of balances as at March 31, 2023 from few customers and vendors in absence of confirmation, the adjustments, if any, on account of unsettled transactions, to the carrying values of assets and liabilities cannot be ascertained.



6. Capital Advances amounting to Rs. 45,00,000/- represent advances paid for the rights to entitle office in Mohali, Chandigarh. However the possession and sale deed in respect of such advances has yet not been obliged.

Management's Responsibilities for the Standalone Financial Results

7. These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
8. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

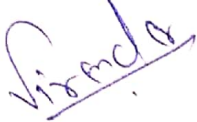
10. Our responsibility is to conduct an audit of the standalone financial results in accordance with Standards on Auditing and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these standalone financial results.
11. We are independent of the Company in accordance with the Code of Ethics and provisions of the Act that are relevant to our audit of the standalone financial statements in India under the Act, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics and the requirements under the Act.



Other Matter

12. The standalone annual financial results include the results for the half year and year ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published year to end of the half year had only been reviewed and not subjected to audit.

For GOYAL NAGPAL & CO.,
Chartered Accountants
FRN - 018289C



(CA Virender Nagpal)
Partner

Membership No. – 416004

UDIN: **23416004BGUOUB3550**

Date: May 30, 2023

Place: Delhi





ANNEXURE-3

| SR. NO. | PARTICULARS | DETAILS |
|---------|--|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Resignation as Whole Time Director of the Company due to the other official assignments of the Company, and his pre-occupations and involvement in the same. |
| 2. | Date of appointment/cessation (as applicable) & term of appointment | 11-05-2023 |
| 3. | Brief Profile (in case of appointment) | N.A |
| 4. | Disclosure of Relationships between directors (in case of appointment) | N.A |
| 5. | Names of listed entities in which the resigning director holds Directorships, indicating the category of Directorship and Membership of Board Committees, if any | Nil |

For **QUICK TOUCH TECHNOLOGIES LIMITED**
For QUICK TOUCH TECHNOLOGIES LTD.



Director/Auth. Signatory

GAURAV JINDAL
MANAGING DIRECTOR
DIN: 06583133

To,

The Board of Directors

Quicktouch Technologies Limited

Add: Office No. 203, 2nd Floor, D-Mall,

Netaji Subhash Place, Pitampura, Delhi-110034

SUB: RESIGNATION FROM THE POST OF WHOLE TIME DIRECTOR

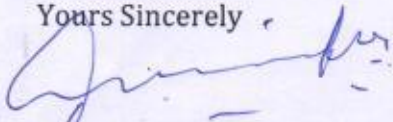
Dear Sir/Ma'am,

In reference to the above-captioned subject, I Arjun Sharma (DIN: 09082007) Whole Time Director in the Company, M/s Quicktouch Technologies Limited, would like to inform you that due to the other official assignments of the Company, and my pre-occupations and involvement in the same, I am not able to devote time as a Whole Time Director in the Company, therefore, I do hereby tender my resignation from the post of Whole Time Director w.e.f 11th May, 2023.

You are requested to kindly accept the same and acknowledge.

Thanking You

Yours Sincerely



Arjun Sharma

DIN: 09082007

Whole Time Director

Date: 11.05.2023

Place: Delhi

Received & Accepted
on 11/5/23

